FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

contract, instruction purchase or sale issuer that is interest.	nade pursuant to a on or written plan for the of equity securities of the nded to satisfy the se conditions of Rule			
	ss of Reporting Person*	<u>.C</u>	2. Issuer Name and Ticker or Trading Symbol RING ENERGY, INC. [REI]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director
(Last)	(First)	(Middle)		Officer (give title Other (specify below)
C/O WARBURO	` ,	(iviidule)	3. Date of Earliest Transaction (Month/Day/Year) 06/05/2025	,
450 LEXINGTO	ON AVENUE			
(Street) NEW YORK	NY	10017	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)		Disposed Of (D) (Instr. 3, 4 and 5)		Disposed Of (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr.	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	3 and 4)		(IIISu. 4)					
Common Stock	06/05/2025		S		26,606	D	\$0.75 ⁽¹⁾	24,853,999(5)	I	See Footnotes ⁽⁶⁾					
Common Stock	06/06/2025		S		215,476	D	\$0.77 ⁽²⁾	24,638,523 ⁽⁵⁾	I	See Footnotes ⁽⁶⁾					
Common Stock	06/09/2025		S		257,468	D	\$0.78 ⁽³⁾	24,381,055(5)	I	See Footnotes ⁽⁶⁾					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)			rative (Month/Day/Year) irities (A) sposed of nstr. 3, 4				derlying	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			

			Code	V
	of Reporting Person* IS (E&P) XII LLO	2		
(Last)	(First)	(Middle)		
C/O WARBURG	PINCUS LLC			
450 LEXINGTON	N AVENUE			
(Street) NEW YORK	NY	10017		
(City)	(State)	(Zip)		
	of Reporting Person* as (E&P) XII, L.F	<u>)</u>		
(Last)	(First)	(Middle)		
C/O WARBURG	PINCUS LLC			
450 LEXINGTON	N AVENUE			
(Street)				
NEW YORK	NY	10017		
(City)	(State)	(Zip)		

		tners-2, L.P.
(Last) C/O WARBURG I 450 LEXINGTON		(Middle)
(Stroot)		
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address <u>Warburg Pincu</u>	of Reporting Person* s XII (E&P) Par	ners-1, L.P.
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	
450 LEXINGTON	N AVENUE	
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address		
WP XII STRO	NGHOLD HOL	DINGS, L.P.
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	
450 LEXINGTON	N AVENUE	
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address WP XII (E&P)	of Reporting Person* Partners (A), L.	<u>P.</u>
(Last) C/O WARBURG 1 450 LEXINGTON		(Middle)
(Street) NEW YORK	NY	10017
		(7:-)
(City)	(State)	(Zip)
Name and Address	of Reporting Person*	(E&P) XII-E (A), L.P.
Name and Address	of Reporting Person* IS Private Equity (First) PINCUS LLC	,
1. Name and Address Warburg Pincu (Last) C/O WARBURG	of Reporting Person* IS Private Equity (First) PINCUS LLC	(<u>E&P) XII-E (A), L.P.</u>
1. Name and Address Warburg Pincu (Last) C/O WARBURG 450 LEXINGTON ((Street)	of Reporting Person* S Private Equity (First) PINCUS LLC NAVENUE	(E&P) XII-E (A), L.P. (Middle)
1. Name and Address Warburg Pincu (Last) C/O WARBURG 1 450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address	of Reporting Person* s Private Equity (First) PINCUS LLC I AVENUE NY (State) of Reporting Person*	(E&P) XII-E (A), L.P. (Middle)
1. Name and Address Warburg Pincu (Last) C/O WARBURG 1 450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address	of Reporting Person* s Private Equity (First) PINCUS LLC I AVENUE NY (State) of Reporting Person* s Private Equity (First) PINCUS LLC	(E&P) XII-E (A), L.P. (Middle) 10017 (Zip)
1. Name and Address Warburg Pincu (Last) C/O WARBURG (Ast) 450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address Warburg Pincu (Last) C/O WARBURG (COME	of Reporting Person* s Private Equity (First) PINCUS LLC I AVENUE NY (State) of Reporting Person* s Private Equity (First) PINCUS LLC	(E&P) XII-E (A), L.P. (Middle) 10017 (Zip) (E&P) XII-D (A), L.P.

1	of Reporting Person*	
Warburg Pinci	<u>is Private Equity</u>	<u>/ (E&P) XII (A), L.P.</u>
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	
450 LEXINGTO	N AVENUE	
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
WARBURG P	<u>INCUS XII (E&</u>	<u>vP) PARTNERS-2</u>
STRONGHOI	<u>LD, LLC</u>	
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	, ,
450 LEXINGTO	N AVENUE	
(Street)		40045
NEW YORK	NY	10017
(City)	(State)	(Zip)

Explanation of Responses:

- 1. Represents a weighted average price. These shares of common stock, par value \$0.001 of the Issuer (the "Common Stock") were sold in multiple transactions at prices ranging from \$0.75 to \$0.76, inclusive.
- 2. Represents a weighted average price. These shares of Common Stock were sold in multiple transactions at prices ranging from \$0.75 to \$0.78, inclusive.
- 3. Represents a weighted average price. These shares of Common Stock were sold in multiple transactions at prices ranging from \$0.76 to \$0.80, inclusive.
- 4. The reporting persons undertake to provide to Ring Energy, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission (the "SEC"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2) and (3) to this Form 4.
- 5. Following the reported transactions, the shares of Common Stock are directly held as follows: 6,882,769 by Warburg Pincus Energy (E&P)-A, L.P.; 4,392,250 by WP Energy Stronghold Holdings, L.P.; 359,619 by WP Energy Partners Stronghold Holdings, L.P.; 415,697 by Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC; 4,455,025 by Warburg Pincus Private Equity (E&P) XII (A), L.P.; 106,910 by Warburg Pincus Private Equity (E&P) XII-D (A), L.P.; 161,767 by Warburg Pincus Private Equity (E&P) XII-E (A), L.P.; 291,352 by WP XII (E&P) Partners (A), L.P.; 6,356,027 by WP XII Stronghold Holdings, L.P.; 749,717 by Warburg Pincus XII (E&P) Partners-1, L.P.; and 69,729 by Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC.
- 6. Warburg Pincus & Company US, LLC ("Warburg Pincus") is the general partner of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy CP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Energy Eartners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-B, L.P., warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. warburg P
- 7. (continued from footnote 6) Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., Warburg Pincus Private Equity (E&P) XII-E (A), L.P., Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in these footnotes 6 and 7, collectively, the "Warburg Entities").
- 8. Each of the Warburg Entities disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Warburg Entities are the beneficial owners of such securities for purposes of Section 16 or for any other purposes.

Remarks:

This report is filed as form 2 of 2 to report related transactions for the following filers: Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Private Equity (E&P) XII (A), L.P., Warburg Pincus Private Equity (E&P) XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus Private Equity (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-B, L.P., Warburg Pincus Partners-I (US), L.P., Warburg Pincus & Company US, LLC, Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) Energy GP, L.P.

By: Warburg Pincus & Company, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/09/2025
Warburg Pincus (E&P) XII, L.P., By: Warburg Pincus & Company US, LLC, By; /s/ Harsha Marti, Authorized Signatory	06/09/2025
Warburg Pincus XII (E&P), Partners-2, L.P., By; Warburg Pincus & Company US, LLC, By; /s/ Harsha Marti, Authorized Signatory.	06/09/2025
Warburg Pincus XII (E&P) Partners-1, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/09/2025
WP XII Stronghold Holdings, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/09/2025
WP XII (E&P) Partners (A), L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/09/2025
Warburg Pincus Private Equity (E&P) XII-E (A), L.P., By: Warburg Pincus & Company US,	06/09/2025

Warburg Pincus (E&P) XII LLC,

LLC, By: /s/ Harsha Marti, Authorized Signatory

Warburg Pincus Private Equity

(<u>E&P</u>) XII-D (<u>A</u>), <u>L.P., By:</u>

Warburg Pincus & Company US, 06/09/2025

LLC, By: /s/ Harsha Marti, Authorized Signatory

Warburg Pincus Private Equity

(E&P) XII (A), L.P., By: Warburg

Pincus & Company US, LLC, By: 06/09/2025

/s/ Harsha Marti, Authorized

<u>Signatory</u>

Warburg Pincus XII (E&P)

Partners-2 Stronghold, LLC, By:

Warburg Pincus & Company US, 06/09/2025

LLC, By: /s/ Harsha Marti, Authorized Signatory

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).