

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Warburg Pincus (E&P) XII LLC</u> (Last) (First) (Middle) <u>C/O WARBURG PINCUS LLC</u> <u>450 LEXINGTON AVENUE</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10017</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RING ENERGY, INC. [REI]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/12/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ☒ 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person
--	--	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/12/2025		S		300,000	D	\$0.9 ⁽¹⁾⁽⁴⁾	28,645,643 ⁽⁵⁾	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁸⁾
Common Stock	05/13/2025		S		634,481	D	\$0.91 ⁽²⁾⁽⁴⁾	28,011,162 ⁽⁵⁾	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁸⁾
Common Stock	05/14/2025		S		455,655	D	\$0.89 ⁽³⁾⁽⁴⁾	27,555,507 ⁽⁵⁾	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person* <u>Warburg Pincus (E&P) XII LLC</u> (Last) (First) (Middle) <u>C/O WARBURG PINCUS LLC</u> <u>450 LEXINGTON AVENUE</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10017</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>Warburg Pincus (E&P) XII, L.P.</u> (Last) (First) (Middle) <u>C/O WARBURG PINCUS LLC</u> <u>450 LEXINGTON AVENUE</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10017</u> (City) (State) (Zip)
--	--

1. Name and Address of Reporting Person*
[Warburg Pincus XII \(E&P\) Partners-2, L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Warburg Pincus XII \(E&P\) Partners-1, L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[WP XII STRONGHOLD HOLDINGS, L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[WP XII \(E&P\) Partners \(A\), L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Warburg Pincus Private Equity \(E&P\) XII-E \(A\), L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*
[Warburg Pincus Private Equity \(E&P\) XII-D \(A\), L.P.](#)

(Last) (First) (Middle)
[C/O WARBURG PINCUS LLC](#)
[450 LEXINGTON AVENUE](#)

(Street)
[NEW YORK](#) [NY](#) [10017](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*		
<u>WARBURG PINCUS Private Equity (E&P) XII (A), L.P.</u>		
(Last)	(First)	(Middle)
C/O WARBURG PINCUS LLC		
450 LEXINGTON AVENUE		
(Street)		
NEW YORK	NY	10017
(City)		
(State)		
(Zip)		
1. Name and Address of Reporting Person*		
<u>WARBURG PINCUS XII (E&P) PARTNERS-2</u>		
<u>STRONGHOLD, LLC</u>		
(Last)		
(First)		
(Middle)		
C/O WARBURG PINCUS LLC		
450 LEXINGTON AVENUE		
(Street)		
NEW YORK	NY	10017
(City)		
(State)		
(Zip)		

Remarks:

<u>Warburg Pincus (E&P) XII LLC,</u> <u>By: Warburg Pincus & Company,</u> <u>LLC, By: /s/ Harsha Marti,</u> <u>Authorized Signatory.</u>	<u>05/14/2025</u>
<u>Warburg Pincus (E&P) XII, L.P.,</u> <u>By: Warburg Pincus & Company,</u> <u>US, LLC, By: /s/ Harsha Marti,</u> <u>Authorized Signatory.</u>	<u>05/14/2025</u>
<u>Warburg Pincus XII (E&P)</u> <u>Partners-2, L.P., By: Warburg</u> <u>Pincus & Company US, LLC, By:</u> <u>/s/ Harsha Marti, Authorized</u> <u>Signatory.</u>	<u>05/14/2025</u>
<u>Warburg Pincus XII (E&P)</u> <u>Partners-1, L.P., By: Warburg</u> <u>Pincus & Company US, LLC, By:</u> <u>/s/ Harsha Marti, Authorized</u> <u>Signatory.</u>	<u>05/14/2025</u>
<u>WP XII Stronghold Holdings, L.P.,</u> <u>By: Warburg Pincus & Company,</u> <u>US, LLC, By: /s/ Harsha Marti,</u> <u>Authorized Signatory.</u>	<u>05/14/2025</u>
<u>WP XII (E&P) Partners (A), L.P.,</u> <u>By: Warburg Pincus & Company,</u> <u>US, LLC, By: /s/ Harsha Marti,</u> <u>Authorized Signatory.</u>	<u>05/14/2025</u>
<u>Warburg Pincus Private Equity,</u> <u>(E&P) XII-E (A), L.P., By:</u> <u>Warburg Pincus & Company, US,</u>	<u>05/14/2025</u>

LLC, By: /s/ Harsha Marti,
Authorized Signatory.
Warburg Pincus Private Equity
(E&P) XII-D (A), L.P., By:
Warburg Pincus & Company US, 05/14/2025
LLC, By: /s/ Harsha Marti,
Authorized Signatory.
Warburg Pincus Private Equity
(E&P) XII (A), L.P., By: Warburg
Pincus & Company US, LLC, By: 05/14/2025
/s/ Harsha Marti, Authorized
Signatory.
Warburg Pincus XII (E&P)
Partners-2 Stronghold, LLC, By:
Warburg Pincus & Company US, 05/14/2025
LLC, By: /s/ Harsha Marti,
Authorized Signatory.
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.