

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-QSB

Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended **December 31, 2007**

Transition Report pursuant to 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission File Number - **333-140024**

Transglobal Mining Corp.

(Exact name of Small Business Issuer as specified in its charter)

Nevada
*(State or other jurisdiction of
incorporation)*

20-4993888
*(IRS Employer
Identification No.)*

Unit 114, 219 Grant St., Saskatoon, SK, S7N 2A1
(Address of principal executive offices)

306-880-2441
(Issuer's telephone number)

(Former name, former address and former fiscal year if changed since last report)

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: **54,742,500 shares of Common Stock as at December 31, 2007**

Transitional Small Business Disclosure Format (check one): Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act).
Yes No .

PART I FINANCIAL INFORMATION

Item 1. Financial Statements

GENERAL

Our unaudited financial statements for the three months ended December 31, 2007 are included with this Form 10-QSB. The unaudited financial statements for the three months ended December 31, 2007 include:

- (a) Balance Sheet as of December 31, 2007, and September 30, 2007;
- (b) Statement of Operations – three months ended December 31, 2007, and 2006 and July 30, 2004 (Date of Inception) to December 31, 2007;
- (c) Statement of Cash flows – three months ended December 31, 2007 and 2006 and July 30, 2004 (Date of Inception) to December 31, 2007,
- (d) Statement of Changes in Stockholders' Equity (Deficiency); and
- (e) Notes to Financial Statements.

The unaudited financial statements have been prepared in accordance with the instructions to Form 10-QSB and, therefore, do not include all information and footnotes necessary for a complete presentation of financial position, results of operations, cash flows, and stockholders' equity in

conformity with generally accepted accounting principles. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature. Operating results for the three months ended December 31, 2007 are not necessarily indicative of the results that can be expected for the fiscal year ending September 30, 2008.

TRANSGLOBAL MINING CORP.

(A Pre-exploration Stage Company)

INTERIM FINANCIAL STATEMENTS

December 31, 2007

(Stated in US Dollars)

(Unaudited)

TRANSGLOBAL MINING CORP.

(A Pre-exploration Stage Company)

INTERIM BALANCE SHEETS

December 31, 2007 and September 30, 2007

(Stated in US Dollars)

(Unaudited)

	December 31, 2007	September 30, 2007
<u>ASSETS</u>		
Current		
Cash	\$ 419	\$ 734
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 15,018	\$ 2,806
Related party loan – Notes 3 and 4	58,300	56,800
	73,318	59,606

STOCKHOLDERS' DEFICIENCY

Common stock, \$0.001 par value		
75,000,000 shares authorized		
54,742,500 (September 31, 2007: 54,742,500) shares issued	54,743	54,743
Additional paid-in capital	(14,532)	(15,987)
Share subscriptions – Note 5	60,000	60,000
Deficit accumulated during the pre-exploration stage	(173,110)	(157,628)
	(72,899)	(58,872)
	\$ 419	\$ 734

SEE ACCOMPANYING NOTES

TRANSGLOBAL MINING CORP.
(A Pre-exploration Stage Company)
INTERIM STATEMENTS OF OPERATIONS
for the three months ended December 31, 2007 and 2006 and
for the period July 30, 2004 (Date of Inception) to December 31, 2007
(Stated in US Dollars)
(Unaudited)

	Three months ended		July 30,
	December 31,		2004
	2007	2006	(Date of Inception) to December 31, 2007
Expenses			
Accounting and legal fees	\$ 13,228	\$ 3,100	\$ 52,845
Advertising and promotion	-	-	49,614
Bank charges	44	32	485
Interest expense – Note 4	1,455	403	5,221
Management fees – Note 3	-	4,000	26,400
Mineral property costs	-	3,953	6,557
Office and miscellaneous	-	1,259	8,351
Telephone	-	1,028	3,925
Transfer agent and filing fees	755	2,000	6,819
Travel	-	2,488	4,976
Write-off of website costs	-	-	7,917
Net loss for the period	<u>\$ (15,482)</u>	<u>\$(18,263)</u>	<u>\$ (173,110)</u>
Basic and diluted loss per share	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	
Weighted average number of shares outstanding	<u>54,742,500</u>	<u>54,742,500</u>	

TRANSGLOBAL MINING CORP.
(A Pre-exploration Stage Company)
INTERIM STATEMENTS OF CASH FLOWS
for the three months ended December 31, 2007 and 2006 and
for the period July 30, 2004 (Date of Inception) to December 31, 2007
(Stated in US Dollars)
(Unaudited)

	Three months ended December 31,		July 30, 2004 (Date of Inception) to December 31, 2007
	2007	2006	
Operating Activities			
Net loss for the period	\$ (15,482)	\$ (18,263)	\$ (173,110)
Items not affecting cash:			
Interest expense	1,455	403	5,221
Management fees	-	-	2,000
Write-off of website costs	-	-	7,917
Changes in non-cash working capital balances related to operations			
Accounts payable and accrued liabilities	12,212	2,000	15,018
Cash used in operating activities	(1,815)	(15,860)	(142,954)
Financing Activities			
Capital stock issued	-	-	32,990
Share subscriptions received	-	-	60,000
Increase in related party loan	1,500	20,000	58,300
Cash provided by financing activities	1,500	20,000	151,290
Investing Activity			
Website costs	-	-	(7,917)
Cash used in investing activity	-	-	(7,917)
Increase (decrease) in cash during the period	(315)	4,140	419
Cash, beginning of the period	734	21,849	-
Cash, end of the period	<u>\$ 419</u>	<u>\$ 25,989</u>	<u>\$ 419</u>

Non-cash Transaction – Note 4

TRANSGLOBAL MINING CORP.
(A Pre-exploration Stage Company)
INTERIM STATEMENT OF STOCKHOLDERS' EQUITY (DEFICIENCY)
for the period July 30, 2004 (Date of Inception) to December 31, 2007
(Stated in US Dollars)
(Unaudited)

	*Common Shares		Additional Paid-in Capital	Share Subscriptions Received	Deficit Accumulated During the Pre- Exploration Stage	Total
	Number	Par Value				
Capital stock issued for services – at \$0.000067	30,000,000	\$ 30,000	\$ (28,000)	\$ -	\$ -	\$ 2,000
Net loss for the period	-	-	-	-	(2,280)	(2,280)
Balance, as at September 30, 2004 and 2005	30,000,000	30,000	(28,000)	-	(2,280)	(280)
Capital stock issued for cash – at \$0.0013	24,742,500	24,743	8,247	-	-	32,990
Net loss for the year	-	-	-	-	(28,267)	(28,267)

Balance, September 30, 2006	54,742,500	54,743	(19,753)	-	(30,547)	4,443
Imputed interest	-	-	3,766	-	-	3,766
Share subscription received	-	-	-	60,000	-	60,000
Net loss for the period	-	-	-	-	(127,081)	(127,081)
Balance, September 30, 2007	54,742,500	54,743	(15,987)	60,000	(157,628)	(58,872)
Imputed interest – Note 4	-	-	1,455	-	-	1,455
Net loss for the period	-	-	-	-	(15,482)	(15,482)
Balance, December 31, 2007	<u>54,742,500</u>	<u>\$ 54,743</u>	<u>\$ (14,532)</u>	<u>\$ 60,000</u>	<u>\$ (173,110)</u>	<u>\$ (72,899)</u>

* On July 29, 2006, the Company's shares were forward split on a 15 new for 1 old basis. The number of shares issued, par value and additional paid-in capital have been restated to reflect this forward split.

TRANSGLOBAL MINING CORP.
(A Pre-exploration Stage Company)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
December 31, 2007
(Stated in US Dollars)
(Unaudited)

Note 1 Interim Reporting

While information presented in the accompanying interim financial statements is unaudited, it includes all adjustments, which are, in the opinion of management, necessary to present fairly the financial position, results of operations and cash flows for the interim period presented.

All adjustments are of a normal recurring nature. It is suggested that these interim financial statements be read in conjunction with the Company's September 30, 2007 financial statements. Operating results for the period ended December 21, 2007 are not necessarily indicative of the results that can be expected for the year ending September 30, 2008.

Note 2 Continuance of Operations

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next twelve months. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. At December 31, 2007, the Company had not yet achieved profitable operations, has accumulated losses of \$173,110 since its inception, has a working capital deficiency of \$72,899 and expects to incur further losses in the development of its business, all of which casts substantial doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern is dependent upon its ability to generate future profitable operations and/or to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management has no formal plan in place to address this concern but considers that the Company will be able to obtain additional funds by equity financing and/or related party advances, however there is no assurance of additional funding being available.

On April 18, 2007, the Company changed its name from Blanca Corp. to Transglobal Mining Corp.

Note 3 Related Party Transactions – Note 4

The Company was charged the following by a director of the Company:

July 30, 2004

(Date of

	Three months ended		Inception) to
	December 31,		December 31,
	2007	2006	2007
Management fees	\$ -	\$ 4,000	\$ 26,400

The related party loan is due to a director of the Company for funds advanced. The loan is unsecured, non-interest bearing and has no specific terms for repayment.

Note 4 Non-cash Transaction

Investing and financing activities that do not have an impact on current cash flows are excluded from the statements of cash flows.

During the three months ended December 31, 2007, the Company recorded the imputed interest expense of \$1,455 (2006: \$403) (10%) to the director of the Company. Additional paid-in capital has been increased accordingly.

During the period July 30, 2004 (date of inception) to December 31, 2007, the Company issued 30,000,000 common shares of the Company to a director of the company for \$2,000.

These transactions have been excluded from the statements of cash flows.

Note 5 Commitments

By a private placement agreement dated April 30, 2007, the Company received subscriptions of \$60,000 with the respect to the issuance of 75,000 common shares at \$0.80 per share.

Item 2. Management's Discussion and Analysis or Plan of Operation

Forward Looking Statements

This report on Form 10-QSB contains certain forward-looking statements within the meaning of section 21e of the *Securities Exchange Act of 1934*, as amended, and other applicable securities laws. All statements other than statements of historical fact are "*forward-looking statements*" for purposes of these provisions, including any projections of earnings, revenues, or other financial items; any statements of the plans, strategies, and objectives of management for future operation; any statements concerning proposed new products, services, or developments; any statements regarding future economic conditions or performance; statements of belief; and any statement of assumptions underlying any of the foregoing. Such forward-looking statements are subject to inherent risks and uncertainties, and actual results could differ materially from those anticipated by the forward-looking statements.

OVERVIEW

We are a start-up mineral exploration company. We have had no revenues as of the end of our most recent fiscal year and we have only recently begun operations.

Our principal offices are located at #114, 219 Grant Street, Saskatoon, Saskatchewan, S7N 2A1. Our telephone number is (360)-880-2441. Our fiscal year end is September 30.

On August 1, 2006 we staked a 405 hectare (approximately 1,000 acres) mineral claim in the Province of British Columbia, Canada using an online staking system operated by the government of British Columbia. We have since allowed this claim to expire in favor of more promising prospects.

On May 2, 2007 we signed an option agreement to participate in the development and exploitation of a known gold resource in China with China Eastern Mining Corporation (CEM), a private company. Transglobal has decided to abandoned this program as well due to lack of financing.

On May 30, 2007, Transglobal Mining purchased the mineral rights to 2,865 hectares of land for the purpose of Uranium exploration in the Surprise Lake area of British Columbia. We have not had the financing to explore this property and likewise have abandoned the claim.

Operations and Twelve Month Plan

Financing

We have been meeting our financial needs more recently through loans from our President, Mr. Elgood. These loans are unsecured interest free no

terms basis. While there is no guarantee that this will continue, Mr. Elgood has continued to lend money to us since September 30, 2007. At this point Transglobal Mining hopes to attain further financing and pursue better quality mining projects moving forward. No such projects have been identified at this point.

RESULTS OF OPERATIONS

We incurred a loss of \$15,482 for the three months ended December 31, 2007, compared to a loss of \$18,263 for the three months ended December 31, 2006. Professional fees were \$13,228 for the three months ended December 31, 2007 and \$3,100 for the corresponding quarter of December 31, 2006 again because the company was not active for this previous period. Management expense totalled \$0 for the three months ended December 31, 2007 and \$4,000 for the three months ending December 31, 2006. We are engaged in business for profit, but cannot predict future profitability.

LIQUIDITY AND CAPITAL RESOURCES

We had cash of \$419 as of December 31, 2007 which reflects the cash depleted condition of the company. We anticipate that we will operate at a loss for the foreseeable future. We hope to expand our team as soon as possible but there is no indication that this is inevitable. Our management is currently providing capital through debt financing. We have no agreements for additional financing and we can provide no assurance that additional funding will be available to us on acceptable terms in order to enable us to complete any plan of operations.

We have limited assets and will require significant capital to complete any future research and development programs. We do not know the specific financial requirements of the projects, products or ventures in which we may eventually participate, and therefore do not know what our exact capital needs will be. In addition, we may incur substantial costs in connection with any research and/or negotiations for business opportunities, which may deplete our assets.

Item 3. Controls and Procedures

- (a) **Evaluation of disclosure controls and procedures.** Based on the evaluation of our disclosure controls and procedures (as defined in Rules 13a-14(c) and 15d-14(c) under the *Securities Exchange Act of 1934*) as of a date within 90 days of the filing date of this Quarterly Report on Form 10-QSB, our principal executive officer and principal financial officer has concluded that our disclosure controls and procedures are designed to ensure that the information we are required to disclose in the reports we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and are operating in an effective manner.
- (b) **Changes in internal controls.** There were no significant changes in our internal controls or in other factors that could significantly affect these controls subsequent to the date of their most recent evaluation.

PART II – OTHER INFORMATION

Item 1. Legal Proceedings

None

Item 2. Changes in Securities and Use of Proceeds

None

Item 3. Defaults Upon Senior Securities:

None

Item 4. Submission of Matters to a Vote of Security Holders:

None

Item 5. Other Information:

None

Item 6. Exhibits and Reports on Form 8-K.

(a) Exhibits

31.1 Certification of the Chief Executive Officer and Chief Financial Officer pursuant to Rule 13a-14 Or 15d-14 of the *Securities Exchange Act of 1934*, as adopted pursuant to Section 302 of the *Sarbanes-Oxley Act of 2002*

32.1 Certification of the Chief Executive Officer and Chief Financial Officer pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the *Sarbanes-Oxley Act of 2002*

(a) Reports on Form 8-K:

None

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: February 5, 2008

Transglobal Mining Corp.

By: /s/Scott Elgood
Scott Elgood, President
(Principal Executive Officer,
Principal Financial Officer, and

CERTIFICATION OF THE CHIEF FINANCIAL OFFICER AND CHIEF FINANCIAL OFFICER PURSUANT TO RULE 13A-14 OR 15D-14 OF THE SECURITIES EXCHANGE ACT OF 1934, AS ADOPTED PURSUANT TO SECTION 302 OF THE *SARBANES-OXLEY ACT OF 2002*

I, Scott Elgood, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Transglobal Mining Corp;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
 - b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "*Evaluation Date*"); and
 - c) presented in this quarterly report my conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
6. The registrant's other certifying officers and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: February 5, 2008

Transglobal Mining Corp.

By: /s/Scott Elgood
Scott Elgood, President
(Principal Executive Officer, and
Principal Financial Officer

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350
AS ADOPTED PURSUANT TO
SECTION 906 OF THE *SARBANES-OXLEY ACT OF 2002*

I, Scott Elgood, President and Principal Executive Officer and Principal Financial Officer of Transglobal Mining Corp. certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Transglobal Mining Corp;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report; and
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report.

Date: February 5, 2008

Transglobal Mining Corp.

By: /s/Scott Elgood
Scott Elgood, President
(Principal Executive Officer and
Principal Financial Officer)