
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13D/A
Under the Securities Exchange Act of 1934
(Amendment No. 7)*

RING ENERGY, INC.
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE
(Title of Class of Securities)

76680V108
(CUSIP Number)

Dr. Simon G. Kukes
575 N. Dairy Ashford
Energy Center II, Suite 210
Houston, Texas 77079
Telephone: (713) 969-5027
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 10, 2020
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS Dr. Simon G. Kukes		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>		
3	SEC USE ONLY		
4	SOURCE OF FUNDS PF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>		
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States Citizen		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 6,600,180 shares of Common Stock
		8	SHARED VOTING POWER -0-
		9	SOLE DISPOSITIVE POWER 6,600,180 shares of Common Stock
		10	SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 6,600,180 shares of Common Stock		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> Not applicable.		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.1% of the Issuer's outstanding Common Stock(1)		
14	TYPE OF REPORTING PERSON IN		

(1) Based on the number of outstanding shares of Common Stock set forth on the cover page of the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2020, as filed with the Securities and Exchange Commission on November 9, 2020.

1	NAME OF REPORTING PERSONS J. Douglas Schick		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>		
3	SEC USE ONLY		
4	SOURCE OF FUNDS PF		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>		
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States Citizen		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7 8 9 10	SOLE VOTING POWER 7,500 shares of Common Stock SHARED VOTING POWER -0- SOLE DISPOSITIVE POWER 7,500 shares of Common Stock SHARED DISPOSITIVE POWER -0-
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 7,500 shares of Common Stock		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> Not Applicable		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) *% of the Issuer's outstanding Common Stock (1)		
14	TYPE OF REPORTING PERSON IN		

* Less than 0.1%.

(1) Based on the number of outstanding shares of Common Stock set forth on the cover page of the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2020, as filed with the Securities and Exchange Commission on November 9, 2020.

This Amendment No. 7 (the "Amendment") amends and supplements the Schedule 13D filed with the Securities and Exchange Commission (the "Commission") on October 21, 2019, by Dr. Simon G. Kukes, Mr. John J. Scelfo (no longer a member of the Reporting Group), Mr. Ivar Siem (no longer a member of the Reporting Group), and Mr. J. Douglas Schick, as amended by Amendment No. 1 thereto filed on February 18, 2020 ("Amendment No. 1"), Amendment No. 2 thereto filed on March 2, 2020 ("Amendment No. 2"), Amendment No. 3 thereto filed on August 12, 2020 ("Amendment No. 3"), Amendment No. 4 thereto filed on November 10, 2020 ("Amendment No. 4"), Amendment No. 5 thereto filed on November 19, 2020 ("Amendment No. 5"), and Amendment No. 6 thereto filed on December 2, 2020 ("Amendment No. 6", and the Schedule 13D, as amended to date, the "Schedule 13D").

As used in this Amendment:

- "Common Stock" means the common stock of the Issuer;
- "Issuer" means Ring Energy, Inc.;
- "Reporting Persons" means Dr. Simon G. Kukes and Mr. J. Douglas Schick; and
- "Shares" means the aggregate of 6,607,680 shares of Common Stock of the Issuer beneficially owned by the Reporting Persons.

Other capitalized terms used but not otherwise defined in this Amendment have the meanings ascribed to such terms in the Schedule 13D. Except as expressly amended and supplemented by this Amendment, the Schedule 13D is not amended or supplemented in any respect, and the disclosures set forth in the Schedule 13D, other than as amended herein are incorporated by reference herein.

Item 4. Purpose of Transaction

On March 2, 2020, the Reporting Persons issued a press release, a copy of which is incorporated by reference herein as Exhibit 99.2 hereto, which included a letter to the Board of Directors of the Issuer. The full text of the press release is incorporated into this Item 4 by reference.

On August 10, 2020, the Reporting Persons delivered another letter to the Board of Directors of the Issuer (the "Letter"). Pursuant to the Letter, in accordance with the provisions of the Issuer's Bylaws (and not pursuant to the SEC's Rule 14a-8) they nominated more than a dozen individuals as candidates for the board of the Issuer (the "Board").

The Reporting Persons believe that in the past there may have been failures of corporate governance by the Board of the Issuer and that these failures may have contributed to the catastrophic fall in the Issuer's stock price.

The Reporting Persons seek to improve the quality of the Issuer's Board. The Reporting Persons believe that a newly reconstituted Board that includes some of their nominees will better serve the interests of all of the Issuer's shareholders.

The Reporting Persons sought to avoid an expensive and distracting proxy contest. For this reason, the Reporting Persons were prepared to reach a reasonable compromise with the incumbent Board.

On November 10, 2020, the Reporting Persons filed a press release calling upon their fellow shareholders to withhold votes on all members of the Issuer's Board of Directors in the upcoming election and to encourage the proxy advisory firms to do a detailed investigation of the incumbent Board members. The full text of the November 10, 2020 press release is incorporated by reference herein as Exhibit 99.3 and incorporated in this Item 4 by reference.

On November 19, 2020, the Reporting Persons filed another press release calling upon their fellow shareholders to withhold votes on all members of the Issuer's Board of Directors in the upcoming election and to encourage the proxy advisory firms to do a detailed investigation of the incumbent Board members. The full text of the November 19, 2020 press release is incorporated by reference herein as Exhibit 99.4 and incorporated in this Item 4 by reference.

On December 2, 2020, the Reporting Persons filed another press release calling upon their fellow shareholders to withhold votes on all members of the Issuer's Board of Directors in the upcoming election and raising certain concerns regarding the qualifications and compensation of the Issuer's Chief Executive Officer. The full text of the December 2, 2020 press release is incorporated by reference herein as [Exhibit 99.5](#) and incorporated in this [Item 4](#) by reference.

On December 10, 2020, the Reporting Persons filed another press release noting that they believe that the slate of directors that are listed in the proxy mailed out by the Issuer do not represent the best interests of all shareholders, urging their fellow shareholders to withhold votes on all members of the Issuer's Board of Directors in the upcoming election and raising certain concerns regarding conflicts of interest between board members. The full text of the December 10, 2020 press release is attached hereto as [Exhibit 99.6](#) and incorporated in this [Item 4](#) by reference.

The Reporting Persons acquired the Shares in the belief that the Shares were undervalued. The Reporting Persons have spoken to, and intend to continue to speak with, representatives of the Issuer's Board and management to discuss enhancing shareholder value and the potential for undertaking transactions which the Reporting Persons believe will be beneficial to stockholders of the Issuer, including the requested appointment of new members of the Board of the Issuer and the requested withholding (by shareholders of the Issuer) of votes for the Issuer's Board of Directors, as described above.

The Reporting Persons are considering all of their options, and while they have no present plan to do so (except as otherwise disclosed in this [Item 4](#)), they reserve the right and are considering whether to propose other transactions which relate to or would result in one or more of the actions specified in clauses (a) through (f) or (j) (as relates to (a) through (f) of Item 4 of Schedule 13D (except as discussed above, in connection with a proposed change in the present board of directors and management of the Issuer, which may include proposals to change the number or term of directors or to fill vacancies on the Board). The Reporting persons have no present plan to propose any transaction which relates or would result in one or more of the actions specified in clauses (g) through (i) or (j) (as relates to (g) through (i) of [Item 4](#) of Schedule 13D.

The Reporting Persons may, from time to time and at any time: (i) acquire additional Shares and/or other equity, debt, notes, instruments or other securities of the Issuer and/or its affiliates (collectively, "[Securities](#)") in the open market or otherwise; (ii) dispose of any or all of their Securities in the open market or otherwise; or (iii) engage in any hedging or similar transactions with respect to the Securities.

Item 7. Material to be Filed as Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Joint Filing Agreement by and among Dr. Simon G. Kukes and Mr. J. Douglas Schick dated August 12, 2020 (Incorporated by reference to Exhibit 99.1 to Amendment No. 3 filed on August 12, 2020)
99.2	Press Release dated March 2, 2020 (Incorporated by reference to Exhibit 99.1 to Amendment No. 2 filed on March 2, 2020)
99.3	Press Release dated November 10, 2020 (Incorporated by reference to Exhibit 99.3 to Amendment No. 4 filed on November 10, 2020)
99.4	Press Release dated November 19, 2020 (Incorporated by reference to Exhibit 99.4 to Amendment No. 5 filed on November 19, 2020)
99.5	Press Release dated December 2, 2020 (Incorporated by reference to Exhibit 99.4 to Amendment No. 6 filed on December 2, 2020)
99.6 *	Press Release dated December 10, 2020

* Attached hereto.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 10, 2020

/s/ Dr. Simon G. Kukes

Dr. Simon G. Kukes

Dated: December 10, 2020

/s/ Mr. J. Douglas Schick

Mr. J. Douglas Schick

SK Energy LLC

AMERICAN RESOURCES, INC.

Large Ring Energy, Inc. Shareholders Concerned with Conflicts of Interest and Potential Violations of Fiduciary Duties Call for all Shareholders to Withhold Votes on all Directors.

HOUSTON, TX, December 10, 2020 /PRNewswire/-- American Resources, Inc., and SK Energy LLC, the investment vehicle of Dr. Simon Kukes, one of the largest shareholders of Ring Energy, Inc. (NYSE: REI), announced today that they believe that the slate of Directors that are listed in the proxy mailed out by the company do not represent the best interests of all shareholders. As a result of this, they urge all shareholders to withhold votes on all Directors.

Frequently, when other publicly traded companies have put before their shareholders a slate of Board candidates riddled with potential conflicts of interest, the shareholders of many of these other companies have responded by withholding votes for some or all directors (for example, Disney Company at its 2004 annual meeting, Converse Technology at its 2011 annual meeting, HomeStreet, Inc. at its 2018 annual meeting, and many others). When the voting results were publicly announced, the large number of withheld votes served to persuade the incumbent Board to add shareholder representatives to the Board. These shareholder representatives generally improved the overall quality of corporate governance and frequently resulted in higher shareholder returns. A similar analogy to Ring Energy, albeit much larger, is Occidental Petroleum (NYSE: OXY) whose stock is up approximately 60% since March 25, 2020 when four board members were replaced by representatives nominated and approved by a prominent activist investor in a settlement with management.

Notably, on August 10, 2020, Dr. Kukes delivered a letter to the Board of Ring Energy as a “nominating shareholder” pursuant to the company’s bylaws requesting the nomination of more than a dozen highly-qualified, independent individuals as candidates for the Board of Ring Energy. However, none of the proposed nominees are included on Ring Energy’s slate of Directors listed in its current proxy.

In the other publicly traded companies discussed above, the decision of shareholders to withhold votes often led to a very clear and dramatic improvement in the long term performance of the publicly traded stock. In such cases, shareholders benefitted from the decision of many shareholders to withhold votes.

Dr. Kukes believes that there are many potential conflicts of interest between the Directors listed in the proxy mailed out by the company and its shareholders. First, Dr. Kukes points out that some of these Directors worked with the CEO of Ring Energy earlier in their careers. Board members that have this sort of relationship with a CEO may be unable to conduct arms-length compensation negotiations.

Furthermore, if the CEO of Ring Energy is unable to meet his performance metrics and needs to be replaced, Directors that have a close relationship with him may put their personal loyalties and relationships ahead of their fiduciary duty to do what is best for all shareholders.

Dr. Kukes also points out that in late October 2020, the Board of Directors of Ring Energy appears to have priced an offering of Ring Energy shares. Individuals who purchased shares in this offering may have been misled by the Board of Directors of Ring Energy that the company intended to close the sale of its Delaware Basin assets.

It appears that shortly after the sale of Ring Energy shares in the offering was completed, Ring Energy announced in a press release dated October 30, 2020 that the sale of the Delaware Basin assets was not going to happen. To the best of Dr. Kukes' knowledge, no one has yet provided written proof that the Board of Directors of Ring Energy intentionally misled the buyers of these shares. But questions remain.

It is possible that the fact pattern of shares being sold to new shareholders, followed immediately thereafter by a material negative surprise being announced by the company, could provide the basis for a class action lawsuit against the Directors of Ring Energy on behalf of the buyers of those shares. Dr. Kukes does not endorse such a class action lawsuit, but the possibility of such a class action lawsuit may taint the ability of the Ring Energy Board to effectively do its job and serve shareholders.

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Furthermore, even if the buyers of the newly issued Ring Energy shares fail to take action against the Board of Directors of Ring Energy, those shareholders who owned shares prior to the offering may themselves have a serious complaint against the Board of Directors due to its decision to issue new shares that seriously diluted the interests of the existing shareholders.

SK Energy and American Resources call upon each individual shareholder and institutional shareholder of Ring Energy to examine the actions of the Board of Directors with regard to the appointment and compensation of its new CEO, and the sale of Ring Energy shares in October 2020, and to also examine all of the other potential distractions that the Board may face and examine potential serious conflicts of interest that the Board may have.

SK Energy and American Resources also call upon the proxy advisory firms to examine the actions of the Ring Energy Board of Directors. Do such actions suggest a possible violation of fiduciary duty? Do they suggest a potential violation of their duties of care and loyalty? Again, there may be no written proof of violations, but Dr. Kukes is confident that a very detailed reading of the proxy statement and recent facts may lead neutral unbiased observers to conclude that there is ample reason to withhold votes.

SK Energy and American Resources are confident that, after a careful examination of the actions of the Ring Energy Board of Directors, others will conclude that a withhold vote on all directors is warranted.

About SK Energy LLC and Dr. Simon Kukes

SK Energy LLC is an investment company owned by Dr. Simon Kukes, a globally-renowned oil and gas industry executive. Dr. Kukes has held various positions over the years, including as President and CEO of Tyumen Oil Company (TNK) where he was involved in the ~\$20 billion merger of TNK and British Petroleum to form TNK-BP in 2003, and as CEO of Hess Corporation's (NYSE: HES) Samara-Nafta subsidiary, where he was instrumental in the subsidiary's \$2.05 billion sale to Lukoil in 2013. He is also currently the largest shareholder, CEO and director of PEDEVCO Corp. (NYSE MKT: PED), an NYSE-listed oil and gas company active in the Permian and D-J Basins.

About American Resources, Inc.

American Resources, Inc. ("ARI") is a Houston, Texas based oil and gas investment, development and operating company focused on acquisition of underexploited, distressed and/or undervalued oil and gas assets and companies where ARI believes its involvement can add value. ARI strives to maximize value through active management of assets and/or board level participation in its corporate investments.

About Ring Energy, Inc.

Founded in 2012, Ring Energy is a Midland, Texas-based oil and gas exploration, development and production company with current operations in the Permian Basin of West Texas and is recognized as the top producing oil basin in North America.

SOURCE: SK Energy LLC and American Resources, Inc.