

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kruse William R</u>  (Last) (First) (Middle) 1340 S. MAIN ST. SUITE 300  (Street) GRAPEVINE TX 76051  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RING ENERGY, INC. [ REI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/10/2022</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001								13,846,948 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Kruse William R</u>  (Last) (First) (Middle) 1340 S. MAIN ST. SUITE 300  (Street) GRAPEVINE TX 76051  (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>KRUSE WILLIAM T</u>  (Last) (First) (Middle) 1340 S. MAIN ST., SUITE 300  (Street) GRAPEVINE TX 76051  (City) (State) (Zip)

**Explanation of Responses:**

1. Based upon the information provided by the Issuer as a result of the conversion of preferred shares of the Company to common shares as described in the Form 8-K filed by the Issuer, the Issuer now has 174,411,333 common shares issued and outstanding (confirmed on the Issuer's 10-Q filed on November 10, 2022) and the number of shares reported is that owned by reporting persons immediately after the conversion. Thus, the reporting persons no longer are the owners of 10% or more of the outstanding common shares of the Issuer, and are no longer subject to reporting requirements under Section 16.

**Remarks:**

The date of the earliest transaction on this Form 4 is the date that reporting person first had access to the public filings of Issuer indicating that the total outstanding shares were 174,411,333 following the conversion noted in footnote 1 and thus reporting persons were no longer owners of 10% or more of the shares of the Issuer. Reporting person is not, and has not been, an officer or director of Issuer.

/s/ William R. Kruse 11/14/2022

/s/ Deborah L. Kruse 11/14/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.