## **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

# Ring Energy, Inc. (Name of Issuer)

Class A common stock, par value \$0.001 per share (Title of Class of Securities)

> 76680V108 (CUSIP Number)

Harsha Marti **General Counsel** c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017 (212) 878-0600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 4, 2024 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAMES OF	REPO	DRTING PERSONS				
	G. 1.117						
2	Stronghold Energy II Operating, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)" (b)"						
3	SEC USE ON	NLY					
4	SOURCE OF	FUN	NDS				
	OO						
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION				
	Delaware						
	Delaware	7	SOLE VOTING POWER				
	n men oe						
	JMBER OF SHARES	8	0 SHARED VOTING POWER				
	NEFICIALLY	0	SHARLD VOTINGTOWER				
O	WNED BY		0				
DI	EACH EPORTING	9	SOLE DISPOSITIVE POWER				
l l	PERSON						
	WITH	10	SHARED DISPOSITIVE POWER				
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	•						
12	0 CHECK BOX	X IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES						
13	PERCENT O	F CL	ASS REPRESENTED BY AMOUNT IN ROW (11)				
	0.0%						
14	TYPE OF RE	EPOR	TING PERSON				
	00						

1			ORTING PERSONS				
	Stronghold E	nergy	II Intermediate, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) " (b) "						
3	SEC USE ON	NLY					
4	SOURCE OF	FUN	IDS				
	00						
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSH	IP OR	PLACE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
NU	JMBER OF		0				
	SHARES	8	SHARED VOTING POWER				
	BENEFICIALLY OWNED BY		0				
	EACH		SOLE DISPOSITIVE POWER				
	REPORTING		SOLL DISTORTIVE TO WER				
]	PERSON		0				
	WITH		SHARED DISPOSITIVE POWER				
			0				
11	AGGREGAT	EAN	IOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	0						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES						
13	PERCENT O	F CL	ASS REPRESENTED BY AMOUNT IN ROW (11)				
	0.0%						
14		EPOR'	TING PERSON				
	00						

1			ORTING PERSONS				
	Stronghold E	nergy	II Holdings, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) " (b) "						
3	SEC USE ON						
4	SOURCE OF	FUN	IDS				
	OO						
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSH	IP OR	PLACE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
NI	MBER OF		0				
	SHARES	8	SHARED VOTING POWER				
	BENEFICIALLY OWNED BY		0				
	EACH		SOLE DISPOSITIVE POWER				
RE	REPORTING		SOLL DISTOSITIVE TO WER				
] ]	PERSON		0				
	WITH		SHARED DISPOSITIVE POWER				
			0				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	0						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	0.0%						
14		EPOR'	TING PERSON				
	OO						

1	NAMES OF	REPO	DRTING PERSONS			
	Warbura Dina	una Pr	Company US LLC			
2	Warburg Pincus & Company US, LLC. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	00					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
	NEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING					
	PERSON WITH	10	0 SHARED DISPOSITIVE POWER			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10	SHARED DISFOSITIVE FOWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	00					
	00					

1	NAMES OF	REPO	ORTING PERSONS			
1	THINES OF	ILLI (				
	Warburg Pincus Partners II (US), L.P.					
2		E APP	PROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) " (b) "					
3	SEC USE ON	JIY				
	SEC CSE OF	121				
4	SOURCE OF	FUN	NDS			
	00					
5		( IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
3	CHECK BO2	111 1	SISCEOSCILE OF ELGINETINOCELEDINGS IS REQUIRED FORSOMINT TO TIEM 2(4) of 2(c)			
6	CITIZENSHI	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
	Delaware	7	SOLE VOTING POWER			
		,	SOLL VOINGTOWER			
	JMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
	VEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING					
]	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46 100 642					
12	46,120,643 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
12	CHECK BOX IF THE AGOREGATE AMOUNT IN KOW (11) EXCLUDES CERTAIN SHAKES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	22 (0/					
14	23.6% TVPE OF RE	POP	TING PERSON			
14	TIFEOFKE	J.OK	TING LEASON			
	PN					

1	NAMES OF	REPO	DRTING PERSONS			
	Warburg Pincus (E&P) Energy LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a) " (b) "	APP	ROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) (b)					
3	SEC USE ON	NLY				
4	SOURCE OF	FIIN	JDC			
4	SOURCE OF	TON				
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	D 1					
I	Delaware	7	SOLE VOTING POWER			
		/	SOLE VOTING FOWER			
NU	JMBER OF					
	SHARES	8	SHARED VOTING POWER			
	VEFICIALLY WNED BY		47 120 742			
	EACH	9	46,120,643  SOLE DISPOSITIVE POWER			
RE	EPORTING		SOLL DISTOSITIVE TO WER			
]	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12		K IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	00					
	00					

1	NAMES OF	REPO	ORTING PERSONS					
	Warburg Pincus (E&P) Energy GP, L.P.							
2		EAPP	PROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) (b)	(a) " (b) "						
3	SEC USE ON	JLY						
	520 552 51							
4	SOURCE OF	FUN	NDS					
	00							
5		V IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
3	CHECK BO2	. 11 1	SISCEOSCRE OF ELGINETROCEEDINGS IS REQUIRED FORGOTHY TO TIEM 2(4) of 2(6)					
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION					
	D.I.							
	Delaware	7	SOLE VOTING POWER					
		/	SOLE VOTING FOWER					
NU	JMBER OF							
	SHARES	8	SHARED VOTING POWER					
	VEFICIALLY		16.100.610					
0	WNED BY EACH	9	46,120,643  SOLE DISPOSITIVE POWER					
RI	EPORTING	9	SOLE DISPOSITIVE POWER					
]	PERSON							
	WITH	10	SHARED DISPOSITIVE POWER					
			47,120,742					
11	AGGREGAT	ΕΔΝ	46,120,643 40UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	AGGILLOAI	LAIV	TOURI BENEFICINEED OF EACH REFORTING LEASON					
	46,120,643							
12	CHECK BOX	K IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)							
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (II)							
	23.6%							
14	TYPE OF RE	EPOR	TING PERSON					
	PN							
	1 11							

1	NAMES OF	REPO	ORTING PERSONS			
	Warburg Pincus Energy (E&P)-A, L.P.					
2		E APP	PROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) " (b) "					
3	SEC USE ON	ILY				
	COLIDGE OF	TID	The state of the s			
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	P OR	R PLACE OF ORGANIZATION			
	Delaware		GOVE VIOTENIA DOVIED			
		7	SOLE VOTING POWER			
NU	JMBER OF					
	SHARES	8	SHARED VOTING POWER			
	VEFICIALLY		16.100.640			
0	WNED BY EACH	9	46,120,643  SOLE DISPOSITIVE POWER			
RE	EPORTING	9	SOLE DISPOSITIVE POWER			
1	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46 100 642					
12	46,120,643	Z IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
1.2			• •			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	PN					

1	NAMES OF REPORTING PERSONS					
	WP Energy Stronghold Holdings, L.P.					
2		E APP	PROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) " (b) "					
3	SEC USE ON	ILY				
4	SOURCE OF	FUN	NDS			
	OO					
5	СНЕСК ВОХ	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENCIII	ID OD	R PLACE OF ORGANIZATION			
0	CHIZENSIII	IF ON	A FLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NI	MBER OF					
	SHARES	8	SHARED VOTING POWER			
	IEFICIALLY					
O	WNED BY EACH	9	46,120,643  SOLE DISPOSITIVE POWER			
RE	EPORTING	9	SOLE DISPOSITIVE POWER			
1	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	46,120,643	ZIET	THE ACCRECATE AMOUNT IN DOW (11) EVOLUDES CERTAIN SHARES			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
14	23.6% TYPE OF RE	POR	TING PERSON			
1-7	TILOIKE	OK	ALIOTEROOT			
	PN					

1	NAMES OF	NAMES OF REPORTING PERSONS				
2	WP Energy Partners Stronghold Holdings, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a) " (b) "	AFF	ROFRIATE BOX IF A MEMIDER OF A GROOF			
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	00					
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
	CUTTIZENIOU	ID OD	A DV A CE OF ODC A NIZATION			
6	CHIZENSH	IP OK	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NI	JMBER OF					
	SHARES	8	SHARED VOTING POWER			
	NEFICIALLY					
0	WNED BY EACH	9	46,120,643 SOLE DISPOSITIVE POWER			
RI	EPORTING	9	SOLE DISPOSITIVE POWER			
1	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12		X IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14	TYPE OF RE	EPOR	TING PERSON			
	PN					
	1					

1	NAMES OF	REPO	ORTING PERSONS			
	Warburg Pincus Energy (E&P) Partners-B, L.P.					
	Warburg Pinc	us Er	nergy (E&P) Partners-B, L.P.			
2		APP	PROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) " (b) "					
2	SEC USE ON	11.37				
3	SEC USE ON	ILY				
4	SOURCE OF	FUN	JDS			
	DO OTTOL OF					
	OO					
5	СНЕСК ВОХ	( IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSHI	P OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NILI	MBER OF					
	SHARES	8	SHARED VOTING POWER			
	EFICIALLY	8	SHAKED VOTING POWEK			
	WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING	,	SOLE DISTORTIVE TO WER			
F	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46 120 642					
12	46,120,643	z ne a	FUE A CODECATE A MOUNTE BY DOW (11) EVOLUDES CERTA BY SUA DES			
12	CHECK BOX	(IF)	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
1.5	LICEIVI	. CL	AND REFERENCE DI AMOONI IN KOW (11)			
	23.6%					
14		POR	TING PERSON			
	TITE OF REFORMING LEADON					
	PN					

1	NAMES OF	REPO	DRTING PERSONS			
	Warburg Pincus Energy (E&P) Partners-A, L.P.					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) " (b) "					
	(a) (b)					
3	SEC USE ON	NLY				
4	SOURCE OF	FIIN	JDC			
4	SOURCE OF	TON	NDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	<b>5</b> .					
	Delaware	7	SOLE VOTING POWER			
		/	SOLE VOTING FOWER			
NU	JMBER OF					
	SHARES	8	SHARED VOTING POWER			
	NEFICIALLY WNED BY		47,120,742			
	EACH	9	46,120,643  SOLE DISPOSITIVE POWER			
RI	EPORTING		SOLE DISTOSITIVE TO WER			
]	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12		K IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	DNI					
	PN					

1	NAMES OF	REDO	DRTING PERSONS				
1	NAMESOF	ICLI (	JKTING I ERBONO				
	Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC						
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
	(a) " (b) "						
3	SEC USE ON	11.37					
3	SEC USE OF	NLY					
4	SOURCE OF	FUN	NDS				
	00						
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION				
	Delaware						
		7	SOLE VOTING POWER				
	JMBER OF SHARES	8	0 SHARED VOTING POWER				
	SHAKES IEFICIALLY	8	SHARED VOTING POWER				
	WNED BY		46,120,643				
	EACH	9	SOLE DISPOSITIVE POWER				
	EPORTING						
	PERSON WITH						
	WIII	10	SHARED DISPOSITIVE POWER				
			46,120,643				
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	46,120,643						
12							
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	23.6%						
14	TYPE OF RE	EPOR	TING PERSON				
	00						
	00						

1	NAMES OF	REPO	ORTING PERSONS				
	W 1 D:	(T	A D. WILL C				
	Warburg Pincus (E&P) XII LLC						
2		APP	PROPRIATE BOX IF A MEMBER OF A GROUP				
	(a) " (b) "						
2	SEC USE ON	11.37					
3	SEC USE OF	NLY					
4	SOURCE OF	FUN	JDS				
-	Societe of	101					
	OO						
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)				
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION				
	Delaware	,					
		7	SOLE VOTING POWER				
) II	n men oe						
_	JMBER OF	8	0				
	SHARES IEFICIALLY	8	SHARED VOTING POWER				
	WNED BY		47 120 742				
	EACH	9	46,120,643  SOLE DISPOSITIVE POWER				
RF	EPORTING	9	SOLE DISPOSITIVE POWER				
	PERSON						
	WITH	10	SHARED DISPOSITIVE POWER				
		10	SILIKED DIOI CONTITUTO WERK				
			46,120,643				
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	46,120,643						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)						
	22 (0/						
14	23.6% TYPE OF REPORTING PERSON						
14	TIPEOFKE	Crok	TINU FERSON				
	00						
	00						

1	NAMES OF	REPO	ORTING PERSONS					
	W 1 D	-						
2		Warburg Pincus (E&P) XII, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a) " (b) "							
3	SEC USE ON	NLY						
4	SOURCE OF	FUN	IDS					
	00							
5		X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
-	CITIZENCII	ID OD	PLACE OF ORGANIZATION					
6	CITIZENSH	IP OK	A PLACE OF ORGANIZATION					
	Delaware							
		7	SOLE VOTING POWER					
NI	JMBER OF		0					
	SHARES	8	SHARED VOTING POWER					
	NEFICIALLY							
O	WNED BY EACH	0	46,120,643 SOLE DISPOSITIVE POWER					
RI	EPORTING	9	SOLE DISPOSITIVE POWER					
	PERSON		0					
	WITH	10	SHARED DISPOSITIVE POWER					
			46,120,643					
11								
	46,120,643							
12		X IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)							
	23.6%							
14	TYPE OF RE	EPOR	TING PERSON					
	PN							
L								

1	NAMES OF	REPO	ORTING PERSONS			
	Warburg Pinc	us X	II (E&P) Partners-2, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES IEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		46,120,643			
DI.	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14	TYPE OF RE	EPOR	TING PERSON			
	PN					

1	NAMES OF	REPO	ORTING PERSONS			
	Warburg Pinc	us X	II (E&P) Partners-1, L.P			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES IEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		46,120,643			
DE	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	PN					
	1 1					

1	NAMES OF	REPO	DRTING PERSONS			
	WP XII Stron	igholo	1 Holdings, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	IDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSHI	IP OR	PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
1	SHARES VEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		46,120,643			
RI	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14	TYPE OF RE	EPOR	TING PERSON			
	PN					

1	NAMES OF REPORTING PERSONS					
	WP XII (E&F	P) Par	tners (A), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	IDS .			
	OO					
5	СНЕСК ВОХ	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSHI	IP OR	PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
	IEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
14	23.6% TYPE OF RE	EPOR	TING PERSON			
	PN					

1	NAMES OF	REPO	ORTING PERSONS			
	WP XII (E&I	P) Par	rtners (B), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	X IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF					
	SHARES	8	SHARED VOTING POWER			
	NEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING PERSON					
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
14	23.6% TYPE OF REPORTING PERSON					
14		.1 OK	TINO I EROON			
	PN					

1	NAMES OF	REPO	ORTING PERSONS			
			ivate Equity (E&P) XII-E (A), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
	VEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING PERSON					
	WITH	10	SHARED DISPOSITIVE POWER			
			46.120.643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
14	23.6% TYPE OF RE	EPOR	TING PERSON			
	PN					

1	NAMES OF REPORTING PERSONS					
	Warburg Pinc	us Pr	ivate Equity (E&P) XII-D (A), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	IDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	IP OR	PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
1	SHARES VEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		46,120,643			
RI	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14	TYPE OF RE	EPOR	TING PERSON			
	PN					

1	NAMES OF	REPO	DRTING PERSONS			
	Warburg Pinc	us Pr	ivate Equity (E&P) XII (A), L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	NLY				
4	SOURCE OF	FUN	NDS			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSH	P OR	R PLACE OF ORGANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
	VEFICIALLY WNED BY		46,120,643			
D.F	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING PERSON					
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		EPOR	TING PERSON			
	PN					
	1 1 N					

1	NAMES OF	REPO	ORTING PERSONS			
	Warburg Pinc	us X	II (E&P) Partners-2 Stronghold, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ON	ILY				
4	SOURCE OF	FUN	IDS .			
	OO					
5	CHECK BOX	K IF I	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
6	CITIZENSHI	POR	PLACE OF ORGANIZATION			
	United States					
•		7	SOLE VOTING POWER			
NU	JMBER OF		0			
	SHARES IEFICIALLY	8	SHARED VOTING POWER			
	WNED BY		46,120,643			
	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	10UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14		POR	TING PERSON			
	00					

1	NAMES OF REPORTING PERSONS					
	Warburg Pincus & Co.					
2	2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	00					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION					
	United States					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
SHARES BENEFICIALLY		8	SHARED VOTING POWER			
	WNED BY		46,120,643			
DE	EACH EPORTING	9	SOLE DISPOSITIVE POWER			
	PERSON					
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGAT	EAN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,120,643					
12	CHECK BOX	K IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	23.6%					
14	TYPE OF REPORTING PERSON					
	00					

1	NAMES OF REPORTING PERSONS					
	Warburg Pincus LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) " (b) "					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	00					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION					
	United States					
		7	SOLE VOTING POWER			
NU	JMBER OF		0			
SHARES		8	SHARED VOTING POWER			
	VEFICIALLY WNED BY		46,120,643			
	EACH	9	SOLE DISPOSITIVE POWER			
	EPORTING PERSON					
	WITH	10	SHARED DISPOSITIVE POWER			
			46,120,643			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	46,120,643					
12		K IF T	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
14	23.6% TYPE OF REPORTING PERSON					
	00					

#### Item 1. Security and Issuer.

This Amendment No. 3 to Schedule 13D (the "Amendment") relates to the shares of Common Stock, \$0.001 par value per share ("Common Stock"), of Ring Energy, Inc., a Nevada corporation (the "Issuer"), whose principal executive office is located at 1725 Hughes Landing Blvd. Suite 900, The Woodlands, Texas 77380. This Amendment amends the Schedule 13D (the "Original Schedule 13D"), Amendment No. 1, filed with the Securities and Exchange Commission (the "SEC") on October 31, 2022 ("Amendment No. 1"), and Amendment No. 2, filed with the SEC on August 25, 2023 ("Amendment No. 2," and together with the Original Schedule 13D and Amendment No. 1, the "Schedule 13D"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. Except as specifically provided herein, this Amendment does not modify any of the information previously reported in the Schedule 13D.

#### Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby amended as follows:

(a)— (b) The information relating to the beneficial ownership of the Common Stock by each of the Reporting Persons set forth in Rows 7 through 13 of the cover pages hereto is incorporated by reference herein and is as of the date hereof. Such information assumes there are 195,630,301 shares of Common Stock outstanding as of November 2, 2023, as reported on the Issuer's Form 10-Q filed with the SEC on November 2, 2023.

After a distribution on September 11, 2023 of 874,210 shares of Common Stock to the former members of its management team, on March 4, 2024, the remaining 46,120,643 shares of Common Stock previously reported as directly held by Stronghold OpCo were distributed to its members (the "Distribution"), all of which are entities affiliated with Warburg Pincus & Company US, LLC ("Warburg Pincus") that previously reported indirect beneficial ownership of the reported securities. Following the Distribution, the reported securities are directly held as follows: Warburg Pincus Energy (E&P)-A, L.P. directly holds 13,019,858 Common Shares; WP Energy Stronghold Holdings, L.P. directly holds 8,308,634 Common Shares; WP Energy Partners Stronghold Holdings, L.P. directly holds 680,279 Common Shares; Warburg Pincus Energy (E&P) Partners-A, LP directly holds 786,357 Common Shares; Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC directly holds 265,194 Common Shares; Warburg Pincus Private Equity (E&P) XII (A), L.P. directly holds 8,427,394 Common Shares; Warburg Pincus Private Equity (E&P) XII-D (A), L.P. directly holds 202,239 Common Shares; Warburg Pincus Private Equity (E&P) XII-D (A), L.P. directly holds 201,142 Common Shares; WP XII Stronghold Holdings, L.P. directly holds 12,023,421 Common Shares; Warburg Pincus XII (E&P) Partners-1, L.P. directly holds 1,418,210 Common Shares; and Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC directly holds 131,905 Common Shares.

Warburg Pincus is the general partner of Warburg Pincus Partners II (US), L.P., which is the managing member of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy GP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-A, L.P., and Warburg Pincus Energy (E&P) Partners-B, L.P. Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-1, L.P., Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., WP XII (E&P) Partners (B), L.P., Warburg Pincus Pincus XII (E&P) XII-D (A), L.P., and Warburg Pincus Pincus Pincus Pincus XII (E&P) Partners-2, L.P. warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in this paragraph, collectively, the "Warburg Entities"). In such capacities, each of the Warburg Entities may be deemed to beneficially own the reported securities.

Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of such securities for purposes of Section 13 or for any other purposes.

- (c) Except for the Distribution, the Reporting Persons have not effected any transactions related to the Common Shares in the past 60 days.
- (d) None.
- (e) As a result of the Distribution, as of March 4, 2024, each of (i) Stronghold OpCo, (ii) Stronghold Energy II Intermediate, LLC, and (iii) Stronghold Energy II Holdings, LLC ceased to be the beneficial owner of any shares of the Issuer's outstanding Common Stock.

#### Item 7. Materials to be Filed as Exhibits.

Exhibit 1 Joint Filing Agreement (incorporated by reference to Exhibit 1 of the Schedule 13D filed with the SEC on September 12, 2022).

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 6, 2024

## STRONGHOLD ENERGY II OPERATING, LLC

By: Stronghold Energy Intermediate LLC

By: /s/ David Sreter
Name: David Sreter
Title: Authorized Signatory

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