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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for the
purchase or sale of equity securities of the
issuer that is intended to satisfy the
affirmative defense conditions of Rule
10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

TODS-T(C). See Insti				
1. Name and Address <u>STRONGHOL</u> <u>LLC</u>	of Reporting Person [*] D ENERGY II (<u>OPERATING,</u>	2. Issuer Name and Ticker or Trading Symbol <u>RING ENERGY, INC.</u> [REI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify
(Last) 508 W. WALL ST	(First) REET, SUITE 550	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2024	below) below)
(Street) MIDLAND	ТХ	79701	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/04/2024		J ⁽¹⁾		46,120,643(1)	D	(1)	0	Ι	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

De	Title of privative security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transac Code (In		Transaction Derivative Code (Instr. Securities		Expiration Date				Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

1. Name and Address of Reporting Person*

L	STRONGHOLD	ENERGY II	<u>OPERATING, LLC</u>
L			
L			

(Last) 508 W. WALL S	(First) FREET, SUITE 550	(Middle)
(Street) MIDLAND	TX	79701
(City)	(State)	(Zip)
	s of Reporting Person [*] LD ENERGY II	INTERMEDIATE, LLC
(Last) 508 W. WALL S	(First) TREET, SUITE 550	(Middle)
(Street) MIDLAND	TX	79701
(City)	(State)	(Zip)
	s of Reporting Person [*] LD ENERGY II	HOLDINGS <u>, LLC</u>
(Last) 508 W. WALL S	(First) FREET, SUITE 550	(Middle)
(Street)		

MIDLAND	ТХ	79701
(City)	(State)	(Zip)

Explanation of Responses:

1. The reported securities were distributed for no consideration by Stronghold Energy II Operating LLC ("Stronghold OpCo") to its members, entities affiliated with Warburg Pincus & Company US, LLC ("Warburg Pincus"), for which the receipt of such securities is exempt from Section 16 pursuant to Rule 16a-9.

2. Stronghold Energy II Intermediate, LLC ("Stronghold Intermediate") is the managing member of Stronghold OpCo, and Stronghold Energy II Holdings, LLC ("Stronghold Holdings" and, collectively with Stronghold OpCo and Stronghold Intermediate, the "Stronghold Entities") is the managing member of Stronghold Intermediate. In connection with the closing of the Purchase Agreement, Stronghold OpCo or, if applicable, its permitted transferees received the right to designate two directors to serve on the Issuer's Board, subject to certain approval rights of the Issuer. One of the designated directors, Roy Ben-Dor, is a managing director of Warburg Pincus.

Stronghold Energy II Operating, LLC, By: Stronghold Energy II Intermediate, LLC, By: /s/ David Sreter, Authorized Signatory	<u>03/06/2024</u>
<u>Stronghold Energy II Holdings,</u> <u>LLC, By: Stronghold Energy II</u> <u>Intermediate, LLC, By: /s/ David</u> <u>Sreter, Authorized Signatory</u>	03/06/2024
Stronghold Energy II Intermediate, LLC, By: /s/ David Sreter, Authorized Signatory ** Signature of Reporting Person	<u>03/06/2024</u> Date
Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.