# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# Ring Energy, Inc. (Name of Issuer)

Class A common stock, par value \$0.001 per share (Title of Class of Securities)

> 76680V108 (CUSIP Number)

Harsha Marti **General Counsel** c/o Warburg Pincus LLC 450 Lexington Avenue New York, NY 10017 (212) 878-0600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 9, 2023 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SC 15D/	11					
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1	NAMES OF REPORTING PERSONS					
	Stronghold Energy II Operating, LLC					
2	CHECK TH	IE AF	PROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) "(b)"	•				
3	SEC USE O					
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	Delaware					
		7	SOLE VOTING POWER			
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	HARES	8	SHARED VOTING POWER			
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	VNED BY EACH	9	46,994,853 SOLE DISPOSITIVE POWER			
	PORTING	9	SOLE DISPOSITIVE POWER			
	ERSON		0			
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			46,994,853			
11	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,994,853					
12		)X IE	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
12			LASS REPRESENTED BY AMOUNT IN ROW (11)			
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	24.1%					
14	TYPE OF F	REPO	RTING PERSON			
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SC 13D/A

SC 15D/					
1	NAMES O	F REI	PORTING PERSONS		
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2			PPROPRIATE BOX IF A MEMBER OF A GROUP		
3	(a) "(b) SEC USE (		r		
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5			F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
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	Delaware				
	Delaware	7	SOLE VOTING POWER		
	MBER OF		0		
	HARES	8	SHARED VOTING POWER		
	EFICIALLY VNED BY		46,994,853		
	EACH	9	SOLE DISPOSITIVE POWER		
RE	PORTING	-			
	ERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER		
			46,994,853		
11	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46,994,853				
12					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	24.1%				
14	=	REPO	RTING PERSON		
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SC 15D/				
1	NAMES O	F REI	PORTING PERSONS	
			gy II Holdings, LLC	
2			PPROPRIATE BOX IF A MEMBER OF A GROUP	
3	(a) "(b) SEC USE (		,	
4	SOURCE (			
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	00			
5	CHECK BO	OX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "	
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION	
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	Delaware	-		
		7	SOLE VOTING POWER	
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	HARES	8	SHARED VOTING POWER	
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	VNED BY		46,994,853	
	EACH PORTING	9	SOLE DISPOSITIVE POWER	
	ERSON		0	
	WITH	10	SHARED DISPOSITIVE POWER	
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			46,994,853	
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	46,994,853			
12				
15	J ERCENT OF CLASS RELRESENTED DT AMOUNT IN ROW (11)			
	24.1%			
14	TYPE OF I	REPO	RTING PERSON	
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1	NAMES O	F REI	PORTING PERSONS		
	Warburg Pi	ncus a	& Company US, LLC.		
2			PPROPRIATE BOX IF A MEMBER OF A GROUP		
3	(a) "(b)" SEC USE C		r		
4	SOURCE C				
4	SOURCE	// 10			
	00				
5	CHECK BO	OX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
6	CITIZENSI	HIP C	OR PLACE OF ORGANIZATION		
	Dalama				
	Delaware	7	SOLE VOTING POWER		
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	VNED BY		46,994,853		
	EACH PORTING	9	SOLE DISPOSITIVE POWER		
	ERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER		
			46,994,853		
11	AGGREGA	TE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46,994,853				
12		)X IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
12					
	24.1%				
14	TYPE OF F	REPO	RTING PERSON		
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SC 15D/	11				
1	NAMES OF REPORTING PERSONS				
	Warburg Pincus Partners II (US), L.P.				
2	CHECK TH	IE AI	PPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) "(b)"	•			
3	SEC USE C				
4	SOURCE O	OF FU	JNDS		
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5			<sup>5</sup> DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <sup></sup>		
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION		
	Delaware				
		7	SOLE VOTING POWER		
NU	MBER OF		0		
	HARES	8	SHARED VOTING POWER		
	EFICIALLY				
	VNED BY		46,994,853		
	EACH PORTING	9	SOLE DISPOSITIVE POWER		
	ERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER		
		10	SHARED DISLOSITIVE FOWER		
			46,994,853		
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46,994,853				
12			THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
13					
	24.1%				
14	TYPE OF F	REPO	RTING PERSON		
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SC 15D/				
1	NAMES OF REPORTING PERSONS			
		neus (E&P) Energy LLC		
2		IE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) "(b)"			
3	SEC USE C			
4	SOURCE C	F FUNDS		
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5		DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
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		7 SOLE VOTING POWER		
	MBER OF	0		
	HARES	8 SHARED VOTING POWER		
	EFICIALLY			
	VNED BY	46,994,853		
	EACH	9 SOLE DISPOSITIVE POWER		
	PORTING			
	ERSON	0		
	WITH	10 SHARED DISPOSITIVE POWER		
		46,994,853		
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46 004 052			
12	46,994,853			
12		DX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
13	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	24.1%			
1.4				
14	I YPE OF F	EPORTING PERSON		
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1	NAMES OF REPORTING PERSONS				
	Warburg Pincus (E&P) Energy GP, L.P.				
2	CHECK TH	IE AI	PPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) "(b)"				
3	SEC USE (	ONLY			
4	SOURCE O	DF FL	JNDS		
	00				
5	CHECK BO	OX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)		
6			DR PLACE OF ORGANIZATION		
	Delaware				
		7	SOLE VOTING POWER		
NU	MBER OF		0		
S	HARES	8	SHARED VOTING POWER		
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OV	VNED BY		46,994,853		
	EACH	9	SOLE DISPOSITIVE POWER		
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Р	ERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER		
			46,994,853		
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	46,994,853				
12			THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
13	PERCENT	OF C	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	24.1%				
14	TYPE OF I	REPO	RTING PERSON		
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SC 15D/	11					
1	NAMESO	EREI	PORTING PERSONS			
1	NAMES OF REFORTING FERSONS					
	Warburg Pi	Warburg Pincus Energy (E&P)-A, L.P.				
2			PPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) "(b)"	•				
3	SEC USE C					
4	SOURCE O	OF FU	INDS			
	00					
5			F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)			
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0	UTIZENS	inr C	I LACE OF ORDANIZATION			
	Delaware					
		7	SOLE VOTING POWER			
	MBER OF		0			
	HARES EFICIALLY	8	SHARED VOTING POWER			
	VNED BY		46,994,853			
	EACH	9	SOLE DISPOSITIVE POWER			
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	ERSON		0			
	WITH	10	SHARED DISPOSITIVE POWER			
			46,994,853			
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	46,994,853					
12			THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
13						
	24.1%					
14	TYPE OF F	REPO	RTING PERSON			
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1	NAMES OI	F REPORTING PERSONS			
	WP Energy Stronghold Holdings, L.P.				
2	CHECK TH	IE APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(a) "(b)"				
3	SEC USE C	DNLY			
4	SOURCE C	DF FUNDS			
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5		DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "			
6	CITIZENSI	HIP OR PLACE OF ORGANIZATION			
	Delaware				
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	HARES	8 SHARED VOTING POWER			
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OW	VNED BY	46,994,853			
	EACH	9 SOLE DISPOSITIVE POWER			
	PORTING				
	ERSON	0			
	WITH	10 SHARED DISPOSITIVE POWER			
		46,994,853			
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10	46,994,853				
12		DX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
13	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	24.1%				
14		REPORTING PERSON			
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1	NAMES O	F REPORTING PERSONS		
		Partners Stronghold Holdings, L.P.		
2		IE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) "(b)"			
3	SEC USE C	DNLY		
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5	CHECK BO	DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
6	CITIZENSI	HIP OR PLACE OF ORGANIZATION		
	Delaware			
		7 SOLE VOTING POWER		
	MBER OF	0		
	HARES	8 SHARED VOTING POWER		
	EFICIALLY			
	/NED BY EACH	46,994,853		
	PORTING	9 SOLE DISPOSITIVE POWER		
	ERSON	0		
	WITH	10 SHARED DISPOSITIVE POWER		
	****	10 SHAKED DISPOSITIVE POWER		
		46,994,853		
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AUUKEUP	IL ANOONI DENERICIALEI OWNED DI EACH REFORTING LERSON		
	46,994,853			
12				
13		OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
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	24.1%			
14		REPORTING PERSON		
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1 NAMES OF	REPORTING PERSONS		
	Warburg Pincus Energy (E&P) Partners-B, L.P.		
2 CHECK THE	E APPROPRIATE BOX IF A MEMBER OF A GROUP		
(a) "(b)"			
3 SEC USE ON	VLY		
4 SOURCE OF	FUNDS		
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	X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
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	7 SOLE VOTING POWER		
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NUMBER OF	0		
	8 SHARED VOTING POWER		
BENEFICIALLY	5 SHAKED VOTINGTOWER		
OWNED BY	46,994,853		
	9 SOLE DISPOSITIVE POWER		
REPORTING	5 SOLE DISFOSITIVE POWER		
PERSON	0		
	10 SHARED DISPOSITIVE POWER		
willin 1	SHAKED DISPOSITIVE POWER		
	47,004,952		
	46,994,853		
11 AGGREGAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
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46,994,853	N IT THE ACCRECATE AMOUNT BUDOW (IN EVOLUTES CERTAIN CHARES -		
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
13 PERCENT O	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
24.10/			
24.1%			
14 TYPE OF RE	EPORTING PERSON		
PN			

1 NAMES O	F REPORTING PERSONS		
	Warburg Pincus Energy (E&P) Partners-A, L.P.		
	HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
(a) "(b) " 3 SEC USE (			
4 SOURCE (	JF FUNDS		
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	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
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Delaware			
Delaware	7 SOLE VOTING POWER		
NUMBER OF	0		
SHARES	8 SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	46,994,853		
EACH	9 SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0		
WITH	10 SHARED DISPOSITIVE POWER		
	46,994,853		
11 AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
46,994,853			
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
12 CHECK BOX IF THE ADDREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES   13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
24.1%			
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1	NAMES O	F REPORTING PERSONS		
	Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC			
2	CHECK TH	HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) "(b)"			
3	SEC USE C			
4	SOURCE (	OF FUNDS		
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5	CHECK BO	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
6	CITIZENSI	HIP OR PLACE OF ORGANIZATION		
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		7 SOLE VOTING POWER		
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	HARES	8 SHARED VOTING POWER		
	EFICIALLY /NED BY			
	EACH	46,994,853		
	PORTING	9 SOLE DISPOSITIVE POWER		
	ERSON	0		
	WITH	10 SHARED DISPOSITIVE POWER		
	****	10 SHARED DISPOSITIVE POWER		
		46.994.853		
11	AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AUGKEOP	ALE AWOONT DEVELOCIALET OWNED DT EACH KELOKTING LEKOON		
	46,994,853			
12				
12		OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
15				
	24.1%			
14		REPORTING PERSON		
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1	NAMES OF REPORTING PERSONS		
	Warburg Pincus (E&P) XII LLC		
2			PPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) "(b)"		
3	SEC USE (	DNLY	
4	SOURCE (	DF FU	JNDS
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5	CHECK BO	DX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
6	CITIZENS	HIP C	DR PLACE OF ORGANIZATION
	Delaware		
		7	SOLE VOTING POWER
NU	MBER OF		0
S	HARES	8	SHARED VOTING POWER
BEN	EFICIALLY		
OW	VNED BY		46,994,853
	EACH	9	SOLE DISPOSITIVE POWER
RE	PORTING	-	
Р	ERSON		0
	WITH	10	SHARED DISPOSITIVE POWER
			46,994,853
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	46,994,853		
12			
13			
	24.1%		
14		REPO	RTING PERSON
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1	NAMES OF REPORTING PERSONS			
	Warburg Pincus (E&P) XII, L.P.			
2			PPROPRIATE BOX IF A MEMBER OF A GROUP	
3	(a) (b) SEC USE (		,	
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4	SOURCE	<i>л</i> тс		
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5	CHECK BO	OX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "	
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION	
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	Delaware	7	SOLE VOTING POWER	
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NU	MBER OF		0	
	HARES	8	SHARED VOTING POWER	
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	VNED BY		46,994,853	
	EACH PORTING	9	SOLE DISPOSITIVE POWER	
	ERSON		0	
	WITH	10	SHARED DISPOSITIVE POWER	
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			46,994,853	
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	46,994,853			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
13				
	24.1%			
14	TYPE OF F	REPO	RTING PERSON	
	PN			
	1 11			

r			
1 NAMES O	F REPORTING PERSONS		
	Warburg Pincus XII (E&P) Partners-2, L.P.		
	HE APPROPRIATE BOX IF A MEMBER OF A GROUP		
(a) "(b)			
3 SEC USE 0			
4 SOURCE 0	OF FUNDS		
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	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "		
6 CITIZENS	HIP OR PLACE OF ORGANIZATION		
Delaware			
	7 SOLE VOTING POWER		
NUR GER OF			
NUMBER OF			
SHARES BENEFICIALLY	8 SHARED VOTING POWER		
OWNED BY	44 004 052		
EACH	46,994,853 9 SOLE DISPOSITIVE POWER		
REPORTING	9 SOLE DISPOSITIVE POWER		
PERSON	0		
WITH	10 SHARED DISPOSITIVE POWER		
WIIII	10 SHAKED DISPOSITIVE POWER		
	46,994,853		
11 AGGREGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
II AGOREO	ALEAMOONT BENELICIAEET OWNED DT EACH NEI ONTING TENSON		
46,994,853			
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "			
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
24.1%			
14 TYPE OF I	REPORTING PERSON		
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1	NAMES O	F REPORTING PERSONS	
	Warburg Pincus XII (E&P) Partners-1, L.P.		
2		IE APPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) "(b)"		
3	SEC USE C		
4	SOURCE C	)F FUNDS	
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5		DX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "	
6	CITIZENSI	HIP OR PLACE OF ORGANIZATION	
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	Delaware	7 SOLE VOTING POWER	
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S	HARES	8 SHARED VOTING POWER	
BENH	EFICIALLY		
OW	NED BY	46,994,853	
	EACH	9 SOLE DISPOSITIVE POWER	
	PORTING		
	ERSON	0	
	WITH	10 SHARED DISPOSITIVE POWER	
		46,994,853	
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	46 004 052		
12	46,994,853     12   CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
12		OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
13	IERCENT	(1)	
	24.1%		
14		REPORTING PERSON	
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<u>SC 13D/A</u>	
1 NAMES OF REPORTIN	NG PERSONS
WP XII Stronghold Hole	Idings I D
2 CHECK THE APPROP	PRIATE BOX IF A MEMBER OF A GROUP
(a) "(b)"	
3 SEC USE ONLY 4 SOURCE OF FUNDS	
4 SOURCE OF FUNDS	
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	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
6 CITIZENSHIP OR PLA	ACE OF ORGANIZATION
Delaware	
7 SOL	LE VOTING POWER
NUMBER OF 0	
	ARED VOTING POWER
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	AKED DISPOSITIVE POWER
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11 AGGREGATE AMOUN	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON
46,994,853	
	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "
13 PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)
24.1%	
14 TYPE OF REPORTING	G PERSON
PN	
111	

1	NAMES OF REPORTING PERSONS			
	WP XII (E&P) Partners (A), L.P.			
2			PPROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) "(b)"			
3	SEC USE (			
4	SOURCE O	OF FU	JNDS	
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5	CHECK BO	OX IF	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)	
6	CITIZENS	HIP C	DR PLACE OF ORGANIZATION	
	Delaware			
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1	1 NAMES OF REPORTING PERSONS		
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1	NAMES OI	F REPORTING PERSONS	
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	24.1%			
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1	NAMES OF REPORTING PERSONS		
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2			PPROPRIATE BOX IF A MEMBER OF A GROUP
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5			DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) "
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES "		
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#### Item 1. Security and Issuer.

This Amendment No. 2 to Schedule 13D (the "Amendment") relates to the shares of Common Stock, \$0.001 par value per share ("Common Stock"), of Ring Energy, Inc., a Nevada corporation (the "Issuer"), whose principal executive office is located at 1725 Hughes Landing Blvd. Suite 900, The Woodlands, Texas 77380. This Amendment amends the Schedule 13D (the "Original Schedule 13D") and Amendment No. 1, filed with the Securities and Exchange Commission (the "SEC") on October 31, 2022 ("Amendment No. 1," and together with the Original Schedule 13D, the "Schedule 13D"), to report and reflect the sale of 12,600,000 shares of the Issuer's Common Stock filed with the SEC by certain of the Reporting Persons (as defined below) on August 9, 2023. All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. Except as specifically provided herein, this Amendment does not modify any of the information previously reported in the Schedule 13D.

#### Item 2. Identity and Background.

This Schedule 13D is being jointly filed by the following entities (each, a "Reporting Person" and collectively, the "Reporting Persons"):

Stronghold Energy II Operating, LLC ("Stronghold OpCo") Stronghold Energy II Intermediate, LLC ("Stronghold Intermediate") Stronghold Energy II Holdings, LLC ("Stronghold Holdings") Warburg Pincus Energy (E&P)-A, L.P. WP Energy Stronghold Holdings, L.P. WP Energy Partners Stronghold Holdings, L.P. Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC Warburg Pincus Energy (E&P) Partners-A, L.P. Warburg Pincus Private Equity (E&P) XII (A), L.P. Warburg Pincus Private Equity (E&P) XII-D (A), L.P. Warburg Pincus Private Equity (E&P) XII-E (A), L.P. WP XII (E&P) Partners (A), L.P. WP XII (E&P) Partners (B), L.P. WP XII Stronghold Holdings, L.P. Warburg Pincus XII (E&P) Partners-1, L.P. Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC Warburg Pincus Energy (E&P) Partners-B, L.P. Warburg Pincus (E&P) XII, L.P. Warburg Pincus (E&P) XII LLC Warburg Pincus XII (E&P) Partners-2, L.P. Warburg Pincus Partners II (US), L.P. Warburg Pincus & Company US, LLC ("Warburg Pincus") Warburg Pincus (E&P) Energy GP, L.P. Warburg Pincus (E&P) Energy LLC Warburg Pincus & Co. Warburg Pincus LLC

Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of information by another Reporting Person. A Joint Filing Agreement among the Reporting Persons is attached here to as Exhibit 1.

Each of the Reporting Persons, except for Warburg Pincus & Company US, LLC and Warburg Pincus LLC, is organized under the laws of the state of Delaware. Warburg Pincus & Company US, LLC and Warburg Pincus LLC is organized under the laws of the state of New York.

The general partners and members (collectively, the "Related Persons") of Warburg Pincus & Co. and Warburg Pincus LLC are set forth in Schedule I hereto, including each Related Person's present principal occupation, which is incorporated herein by reference. The Warburg Entities (as defined below) are principally engaged in the business of investing in securities, including securities of the Issuer. Except as otherwise set forth in Schedule I, the principal business address of the Related Persons and the Warburg Entities is c/o Warburg Pincus LLC, 450 Lexington Avenue, New York, New York 10017.

#### Item 5. Interest in Securities of the Issuer.

#### Item 5 of the Schedule 13D is hereby amended and restated as follows:

(a) – (b) The information relating to the beneficial ownership of the Common Stock by each of the Reporting Persons set forth in Rows 7 through 13 of the cover pages hereto is incorporated by reference herein and is as of the date hereof. Such information assumes there are 195,356,773 shares of Common Stock outstanding as of August 3, 2023, as reported on the Issuer's Form 10-Q filed with the SEC on August 3, 2023.

The reported securities are held directly by Stronghold OpCo. Stronghold Intermediate is the managing member of Stronghold OpCo, and Stronghold Energy II Holdings, LLC ("Stronghold Holdings" and, collectively with Stronghold OpCo and Stronghold Intermediate, the "Stronghold Entities") is the managing member of Stronghold Intermediate.

Warburg Pincus is the general partner of Warburg Pincus Partners II (US), L.P., which is the managing member of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy GP, L.P., which is the general partner of Warburg Pincus Energy (E&P) -A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-A, L.P., and Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., WP XII (E&P) Partners (B), L.P., Warburg Pincus XII (E&P) XII (A), L.P., Warburg Pincus Pincus XII (E&P) XII-D (A), L.P., and Warburg Pincus Pincus and the other entities listed in this paragraph, collectively, the "Warburg Entities").

The Warburg Entities collectively hold a majority of the membership interests in Stronghold Holdings. Each of the Stronghold Entities, Warburg Entities and Roy Ben-Dor, (collectively, the "Reporting Persons") directly (whether through ownership or position) or indirectly through one or more intermediaries, may be deemed for purposes of Section 13 of the Securities Exchange Act of 1934, as amended, to be the indirect beneficial owner of some or all of the shares owned by the Stronghold and, therefore, a "five percent holder" hereunder.

Each of the Reporting Persons other than Stronghold OpCo disclaims beneficial ownership of the securities reported herein, except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Persons other than Stronghold OpCo are the beneficial owners of such securities for purposes of Section 13 or for any other purposes.

The Reporting Persons other than Stronghold OpCo expressly disclaim any such beneficial ownership.

(c) On August 9, 2023, 12,600,000 shares were sold by Stronghold Opco in a block trade for aggregate proceeds of \$25,900,000.

(d) None.

(e) Not applicable.

#### Item 7. Materials to be Filed as Exhibits.

Exhibit 6 Joint Filing Agreement (incorporated by reference to Exhibit 1 of the Schedule 13D filed with the SEC on September 12, 2022).

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 25, 2023

### STRONGHOLD ENERGY II OPERATING, LLC

By:	Stronghold Energy Intermediate LLC
By:	/s/ David Sreter
Name:	David Sreter
Title:	Authorized Signatory

#### Schedule I

Set forth below is the name, position and present principal occupation of each of the general partners of Warburg Pincus & Co. ("WP") and members of Warburg Pincus LLC (including its subsidiaries, "WP LLC"). Except as otherwise indicated, the business address of each of such persons is 450 Lexington Avenue, New York, New York 10017, and each of such persons is a citizen of the United States.

#### **GENERAL PARTNERS OF WP**

### PRESENT PRINCIPAL OCCUPATION IN ADDITION TO POSITION WITH WP LLC, AND POSITIONS WITH THE REPORTING ENTITIES

	TO POSITION WITH WP LEC, AND POSITIONS
NAME	WITH THE REPORTING ENTITIES
Gregory C. Baecher	Partner of WP; Member and Managing Director of WP LLC
Roy Ben-Dor	Partner of WP; Member and Managing Director of WP LLC
Damon Beyer	Partner of WP; Member and Managing Director of WP LLC
Anthony Robert Buonanno	Partner of WP; Member and Managing Director of WP LLC
Thomas Carella	Partner of WP; Member and Managing Director of WP LLC
Brian Chang	Partner of WP; Member and Managing Director of WP LLC
Ruoxi Chen	Partner of WP; Member and Managing Director of WP LLC
Mark M. Colodny	Partner of WP; Member and Managing Director of WP LLC
Casey Ryan Dalton	Partner of WP; Member and Managing Director of WP LLC
Cary J. Davis	Partner of WP; Member and Managing Director of WP LLC
Peter Deming	Partner of WP; Member and Managing Director of WP LLC
Adrienne Filipov	Partner of WP; Member and Managing Director of WP LLC
Eric Friedman	Partner of WP; Member and Managing Director of WP LLC
Timothy F. Geithner	Partner of WP; Member, Managing Director and President of WP LLC
Stephanie Geveda	Partner of WP; Member and Managing Director of WP LLC
Steven G. Glenn	Partner of WP; Member and Managing Director of WP LLC
Jeffrey Goldfaden	Partner of WP; Member and Managing Director of WP LLC
Edward Y. Huang	Partner of WP; Member and Managing Director of WP LLC
Peter R. Kagan	Partner of WP; Member and Managing Director of WP LLC
Charles R. Kaye	Managing General Partner of WP; Managing Member and Chief Executive Officer of WP LLC
Deborah Kerr	Partner of WP; Member and Managing Director of WP LLC
Amr Kronfol	Partner of WP; Member and Managing Director of WP LLC
Rajveer Kushwaha	Partner of WP; Member and Managing Director of WP LLC
Zachary D. Lazar	Partner of WP; Member and Managing Director of WP LLC
Harsha Marti	Partner of WP; Member and Managing Director of WP LLC
Michael Martin	Partner of WP; Member and Managing Director of WP LLC
Vishnu Menon	Partner of WP; Member and Managing Director of WP LLC
Douglas Musicaro	Partner of WP; Member and Managing Director of WP LLC
James Neary	Partner of WP; Member and Managing Director of WP LLC
James O'Gara	Partner of WP; Member and Managing Director of WP LLC
Parag K. Gupta	Partner of WP; Member and Managing Director of WP LLC
Michael Pan	Partner of WP; Member and Managing Director of WP LLC
Andrew Park	Partner of WP; Member and Managing Director of WP LLC
Jeffrey Perlman	Partner of WP; Member and Managing Director of WP LLC
Chandler Reedy	Partner of WP; Member and Managing Director of WP LLC
John Rowan	Partner of WP; Member and Managing Director of WP LLC
Justin L. Sadrian	Partner of WP; Member and Managing Director of WP LLC
Adarsh Sarma	Partner of WP; Member and Managing Director of WP LLC
John W. Shearburn	Partner of WP; Member and Managing Director of WP LLC

Ashutosh Somani David Sreter Jeffrey Stein Alexander Stratoudakis Jacob Strauss Christopher H. Turner James W. Wilson Daniel Zamlong Daniel Zilberman

WP & Co. Partners, L.P.\*

Warburg Pincus Principal Partnership, L.P.\*\*

New York limited partnership; primary activity is ownership interest in WP \*\*

Delaware limited partnership; primary activity is ownership interest in WP

#### MEMBERS OF WP LLC

Partner of WP; Member and Managing Director of WP LLC

Partner of WP; Member and Managing Director of WP LLC Partner of WP; Member and Managing Director of WP LLC

Partner of WP; Member and Managing Director of WP LLC Partner of WP; Member and Managing Director of WP LLC

Partner of WP; Member and Managing Director of WP LLC Partner of WP; Member and Managing Director of WP LLC

Partner of WP; Member and Managing Director of WP LLC

Partner of WP; Member and Managing Director of WP LLC

NAME	TO POSITION WITH WP LLC, AND POSITIONS WITH THE REPORTING ENTITIES
Saurabh Agarwal (1)	Member and Managing Director of WP LLC
Jonas Agesand (2)	Member and Managing Director of WP LLC
Gregory C. Baecher	Member and Managing Director of WP LLC; Partner of WP
Roy Ben-Dor	Member and Managing Director of WP LLC; Partner of WP
Damon Beyer	Member and Managing Director of WP LLC; Partner of WP
Anthony Robert Buonanno	Member and Managing Director of WP LLC; Partner of WP
Thomas Carella	Member and Managing Director of WP LLC; Partner of WP
Brian Chang	Member and Managing Director of WP LLC; Partner of WP
Ruoxi Chen	Member and Managing Director of WP LLC; Partner of WP
Julian Cheng (5)	Member and Managing Director of WP LLC
Mark M. Colodny	Member and Managing Director of WP LLC; Partner of WP
Casey Ryan Dalton	Member and Managing Director of WP LLC; Partner of WP
Cary J. Davis	Member and Managing Director of WP LLC; Partner of WP
Peter Deming	Member and Managing Director of WP LLC; Partner of WP
Yi Ding (4)	Member and Managing Director of WP LLC
Yilong Du (5)	Member and Managing Director of WP LLC
Min Fang (4)	Member and Managing Director of WP LLC
Adrienne Filipov	Member and Managing Director of WP LLC; Partner of WP
Max Fowinkel (3)	Member and Managing Director of WP LLC
Eric Friedman	Member and Managing Director of WP LLC; Partner of WP
Timothy F. Geithner	Member, Managing Director and President of WP LLC; Partner of WP
Stephanie Geveda	Member and Managing Director of WP LLC; Partner of WP
Steven G. Glenn	Member and Managing Director of WP LLC; Partner of WP
Jeffrey G. Goldfaden	Member and Managing Director of WP LLC; Partner of WP
Parag K. Gupta	Member and Managing Director of WP LLC; Partner of WP
Edward Y. Huang	Member and Managing Director of WP LLC; Partner of WP

Faisal Jamil (6) Peter R. Kagan Charles R. Kaye Deborah Kerr Amr Kronfol Raiveer Kushwaha Zachary D. Lazar Vishal Mahadevia Harsha Marti Michael Martin Vishnu Menon Piero Minardi (7) Henrique Muramoto (8) Douglas Musicaro James Neary Hoi Ying Ng (5) René Obermann (3) James O'Gara Narendra Ostawal (1) Michael Pan Andrew Park Jeffrey Perlman Flavio Porciani (3) Chandler Reedy David Reis (3) John Rowan Justin L. Sadrian Anish Saraf (1) Adarsh Sarma Viraj Sawhney (1) John W. Shearburn Leo Long Shi (4) Ashutosh Somani David Sreter Jeffrey Stein Alexander Stratoudakis Jacob Strauss Michael Thompson (6) Christopher H. Turner Zhen Wei (5) James W. Wilson Bo Xu (4) Daniel Zamlong Lei Zhang (4) Oigi Zhang (4) Langlang Zhou (4) Lilian Zhu (4) Daniel Zilberman

(1) Citizen of India

- (2) Citizen of Sweden
- (3) Citizen of Germany
- (4) Citizen of China
- (5) Citizen of Hong Kong
- (6) Citizen of United Kingdom
- (7) Citizen of Italy
- (8) Citizen of Brazil

As of August 25, 2023.

Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Managing Member and Chief Executive Officer of WP LLC; Managing General Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member of WP LLC and Managing Director of Warburg Pincus India Private Limited Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member of WP LLC and Managing Director of Warburg Pincus India Private Limited Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member of WP LLC and Managing Director of Warburg Pincus India Private Limited Member and Managing Director of WP LLC; Partner of WP Member of WP LLC and Managing Director of Warburg Pincus India Private Limited Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP Member and Managing Director of WP LLC Member and Managing Director of WP LLC; Partner of WP