

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No.)¹

Ring Energy, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

76680V108

(CUSIP Number)

J. Carlo Cannell
Cannell Capital LLC
245 Meriwether Circle
Alta, WY 83414
(307) 733-2284

(Name, Address and Telephone Number of Person
to Receive Notices and Communications)

December 26, 2018

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 9 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.

1	NAMES OF REPORTING PERSONS I.R.S. Identification Nos. of above persons (entities only) J. Carlo Cannell		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3	SEC USE ONLY		
4	SOURCE OF FUNDS (see instructions) WC/OO		
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) <input type="checkbox"/> or 2(e) <input type="checkbox"/>		
6	CITIZENSHIP OR PLACE OF ORGANIZATION USA		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER* 3,039,848	
	8	SHARED VOTING POWER 0	
	9	SOLE DISPOSITIVE POWER* 3,039,848	
	10	SHARED DISPOSITIVE POWER 0	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,039,848		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input type="checkbox"/> (see instructions)		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 11 5.02%*		
14	TYPE OF REPORTING PERSON IN		

*Based on information set forth on the Form 10-Q of Ring Energy, Inc., (the "Company", "Registrant", or "REI") as filed with the Securities and Exchange Commission on November 6, 2018, there were 60,541,142 shares of Common Stock par value \$0.001 per share (the "Shares") of the Company issued and outstanding as of November 5, 2018. As of December 26, 2018 (the "Reporting Date"), the Cuttyhunk Master Portfolio ("Cuttyhunk"), Tristan Partners, L.P. ("Tristan"), the Tristan Offshore Fund Ltd. ("Tristan Offshore"), Tonga Partners, L.P. ("Tonga"), separately-managed accounts sub-advised by Mr. Cannell through Cannell Capital LLC ("Cannell SMA"), and collectively with Cuttyhunk, Tonga, Tristan, Tristan Offshore and Tonga, the "Investment Vehicles"), held in the aggregate 3,039,848 Shares.

Cannell Capital LLC acts as the investment adviser to to Tonga, Tristan, Tristan Offshore, and the investor sub-advisor for Cuttyhunk. Mr. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. The Reporting Person possesses the sole power to vote and to direct the disposition of the Shares held by the Investment Vehicles.

Item 1. Security and Issuer

The title of the class of equity securities to which this Schedule 13D relates is the Common Stock par value \$0.001 per share of Ring Energy, Inc., a Nevada corporation. The address of the principal executive offices of the Company is 901 West Wall St. 3rd Floor, Midland, TX 79701.

Item 2. Identity and Background

- a) The name of the Reporting Person is J. Carlo Cannell (the "Reporting Person").
The Reporting Person is the sole managing member of Cannell Capital LLC, an investment sub-advisor for the Cuttyhunk Master Portfolio and investment adviser to the Cannell SMAs and to the following entities:
Tonga Partners, L.P.
Tristan Partners, L.P.
Tristan Offshore Fund, Ltd.
Set forth in the attached Annex "A" and incorporated herein by reference is a listing of the directors, general partners, managing members and controlling persons of the Reporting Person and the Investment Vehicles (collectively, the "Covered Persons"), and sets forth the principal occupation, citizenship and principal place of business of each Covered Person.
- b) The principal business address of the Reporting Person is:
245 Meriwether Circle
Alta, WY 83414
- c) The principal business of the Reporting Person is the performance of investment management and advisory services. The principal business of the Investment Vehicles is investment in securities.
- d) Neither the Reporting Person, nor to the best of its knowledge, any of the Investment Vehicles, has, in the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).
- e) Neither the Reporting Person, nor to the best of its knowledge, any of the Investment Vehicles, has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgement, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.
- f) The place of organization of the Reporting Person is as follows:
The citizenship of each Covered Person is set forth on the attached Annex A and incorporated herein by reference.
Mr. J. Carlo Cannell is the Managing Member of Cannell Capital LLC, a Wyoming limited liability company.

Item 3. Source and Amount of Funds or Other Consideration

The securities to which this statement relates were acquired by the Reporting Person using the working capital of each Investment Vehicle as follows:
The Cuttyhunk Master Portfolio: \$1,383,666
Tonga Partners, L.P.: \$6,070,963
Tristan Partners, L.P.: \$6,552,900
Tristan Offshore Fund, Ltd.: \$3,200,872
Cannell SMA: \$4,972,848
The Investment Vehicles have invested an aggregate amount of approximately \$22,181,249 in the Shares.

Item 4. Purpose of Transaction

Mr. Cannell, on behalf of the Investment Vehicles, identified the Company as an entity satisfying each Investment Vehicle's investment criteria. The Investment Vehicles acquired and continue to hold the Shares as a long-term investment.

Having recently increased its holdings to over 5% of common shares outstanding, Cannell Capital LLC ("CC") accordingly files this Schedule 13D after delivery of a letter to Ring Energy, Inc. ("REI") on October 15th, 2018. This letter is attached as Exhibit 99.

CC hopes to work collaboratively with REI in order to produce positive change, which change may include (i) reconstitution of the BOD; (ii) enhancement of the Company's capital structure; and possibly a (iii) merger into, or with, other companies to enjoy greater scale and expertise. All of these changes are aimed to help injured shareholders.

Since management and directors commenced selling their shares (most of which were given not bought) on September 14, 2018, REI stock has fallen 58%. The results of the vote at the December 11, 2018 annual general meeting against certain members of the BOD demonstrate shareholder discontent and frustration - especially since there was almost no organized opposition to the incumbents guilty of foibles, poor communication with investors, and, arguably, misrepresentation of results.

If positive changes are not able to be affected through "friendliness" then CC reserves the right to (i) form a group(s) with other parties; (ii) call a special meeting; and/or (iii) take other extraordinary actions for the benefit of aggrieved shareholders.

CC reserves the right to discuss various views and opinions with respect to the Company and its business plans with the Company or the members of its senior management. The discussion of such views and opinions may extend from ordinary day-to-day business operations to matters such as nominees for representation on the Company's board of directors, senior management decisions and extraordinary business transactions. Mr. Cannell reserves the right to take such action as he may deem necessary from time to time to seek to maximize the value of the Shares. Such actions may include, but may not necessarily be limited to, pursuit of strategic initiatives to enhance shareholder value.

Mr. Cannell reserves the right to engage in any of the actions specified in Items 4(a) through 4(j) of the Schedule 13D general instructions.

Except as set forth above and in the letter attached as Exhibit 99, CC has no present plans or proposals that relate to or would result in any of the transactions described in Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer

Based on information set forth in the Company's Form 10-Q as filed with the Securities and Exchange Commission on November 6, 2018, there were 60,541,142 fully diluted Common Shares issued and outstanding as of November 5, 2018.

(a) As of the Reporting Date, for the purposes of Reg. Section 240.13d-3, Cannell Capital LLC may be deemed to beneficially own 3,039,848 Shares, or approximately 5.02% of the Shares deemed issued and outstanding as of the Reporting Date.

(b) Cannell Capital LLC possesses the sole power to vote and to direct the disposition of the Shares held by the Investment Vehicles.

(c) The following table details the transactions during the sixty days on or prior to the Reporting Date in Shares, or securities convertible into, exercisable for or exchangeable for Shares, by Cannell Capital LLC or any other person or entity controlled by him or any person or entity for which he possesses voting or investment control over the securities thereof (each of which was effected in an ordinary brokerage transaction by Cannell Capital LLC on behalf of the Investment Vehicles).

Entity	Date	Quantity	Price Per Share	Form Of Transaction
Cannell SMAs	10/25/2018	72	7.6322	Buy
Cuttyhunk	10/25/2018	146	7.6322	Buy
Tonga	10/25/2018	591	7.6322	Buy
Tristan	10/25/2018	667	7.6322	Buy
Tristan Offshore	10/25/2018	324	7.6322	Buy
Cannell SMAs	10/26/2018	5,011	7.5038	Buy

Entity	Date	Quantity	Price Per Share	Form Of Transaction
Cuttyhunk	10/26/2018	10,147	7.5038	Buy
Tonga	10/26/2018	41,077	7.5038	Buy
Tristan	10/26/2018	46,262	7.5038	Buy
Tristan Offshore	10/26/2018	22,503	7.5038	Buy
Cannell SMAs	10/29/2018	1,673	7.0964	Buy
Cuttyhunk	10/29/2018	3,387	7.0964	Buy
Tonga	10/29/2018	13,712	7.0964	Buy
Tristan	10/29/2018	15,444	7.0964	Buy
Tristan Offshore	10/29/2018	7,512	7.0964	Buy
Cannell SMAs	10/30/2018	201	7.0315	Buy
Cuttyhunk	10/30/2018	408	7.0315	Buy
Tonga	10/30/2018	1,654	7.0315	Buy
Tristan	10/30/2018	1,864	7.0315	Buy
Tristan Offshore	10/30/2018	906	7.0315	Buy
Cannell SMAs	10/31/2018	1,010	7.1262	Buy
Cuttyhunk	10/31/2018	2,045	7.1262	Buy
Tonga	10/31/2018	8,281	7.1262	Buy
Tristan	10/31/2018	9,328	7.1262	Buy
Tristan Offshore	10/31/2018	4,536	7.1262	Buy
Cannell SMAs	11/01/2018	824	7.4113	Buy
Cuttyhunk	11/01/2018	1,668	7.4113	Buy
Tonga	11/01/2018	6,754	7.4113	Buy
Tristan	11/01/2018	7,608	7.4113	Buy
Tristan Offshore	11/01/2018	3,700	7.4113	Buy
Cannell SMAs	11/02/2018	1,003	7.4764	Buy
Cuttyhunk	11/02/2018	2,030	7.4764	Buy
Tonga	11/02/2018	8,216	7.4764	Buy
Tristan	11/02/2018	9,250	7.4764	Buy
Tristan Offshore	11/02/2018	4,501	7.4764	Buy
Cannell SMAs	12/06/2018	1,724	6.7545	Buy
Cuttyhunk	12/06/2018	533	6.7545	Buy
Tonga	12/06/2018	2,158	6.7545	Buy
Tristan	12/06/2018	2,693	6.7545	Buy
Tristan Offshore	12/06/2018	1,320	6.7545	Buy
Cannell SMAs	12/07/2018	22,168	7.1081	Buy
Cuttyhunk	12/07/2018	5,518	7.0957	Buy
Tonga	12/07/2018	22,339	7.0957	Buy
Tristan	12/07/2018	27,880	7.0957	Buy
Tristan Offshore	12/07/2018	13,667	7.0957	Buy
Cannell SMAs	12/10/2018	13,339	6.4859	Buy
Cuttyhunk	12/10/2018	3,320	6.4653	Buy
Tonga	12/10/2018	13,442	6.4653	Buy
Tristan	12/10/2018	16,778	6.4653	Buy
Tristan Offshore	12/10/2018	8,223	6.4653	Buy
Cannell SMAs	12/11/2018	13,317	6.1881	Buy
Cuttyhunk	12/11/2018	3,315	6.1675	Buy
Tonga	12/11/2018	13,418	6.1675	Buy
Tristan	12/11/2018	16,741	6.1675	Buy
Tristan Offshore	12/11/2018	8,209	6.1675	Buy

Entity	Date	Quantity	Price Per Share	Form Of Transaction
Cannell SMAs	12/12/2018	6,063	6.2535	Buy
Cuttyhunk	12/12/2018	1,507	6.2081	Buy
Tonga	12/12/2018	6,100	6.2081	Buy
Tristan	12/12/2018	7,598	6.2081	Buy
Tristan Offshore	12/12/2018	3,732	6.2081	Buy
Cannell SMAs	12/26/2018	6,637	4.5203	Buy
Cuttyhunk	12/26/2018	3,625	4.5203	Buy
Tonga	12/26/2018	11,636	4.5203	Buy
Tristan	12/26/2018	14,095	4.5203	Buy
Tristan Offshore	12/26/2018	7,069	4.5203	Buy

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 7. Material to Be Filed as Exhibits

Exhibit 99

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 26, 2018

Cannell Capital LLC

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Title: Managing Member

Annex "A"

MANAGERS AND GENERAL PARTNERS OF THE REPORTING PERSON AND THE INVESTMENT VEHICLES

The following sets forth the name, principal occupation, citizenship or jurisdiction of organization and principal place of business of the directors, general partners, managing members or controlling persons of the Reporting Person and the Investment Vehicles (the "Covered Persons") indicated below:

J. Carlo Cannell

Name:	J. Carlo Cannell
Title or Relationship with Reporting Person:	Managing Member
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Wyoming, United States
Principal Place of Business:	(1)

Cannell Capital LLC

Name:	J. Carlo Cannell
Title or Relationship with Reporting Person:	Managing Member
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Wyoming, United States
Principal Place of Business:	(1)

Tonga Partners, L.P.

Name:	Cannell Capital LLC
Title or Relationship with Reporting Person:	Investment Adviser and General Partner
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Wyoming, United States
Principal Place of Business:	(1)

The Cuttyhunk Master Portfolio

Name:	Cannell Capital LLC
Title or Relationship with Reporting Person:	Investment Subadviser
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Wyoming, United States
Principal Place of Business:	(1)

Tristan Partners, L.P.

Name:	Cannell Capital LLC
Title or Relationship with Reporting Person:	Investment Adviser and General Partner
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Wyoming, United States
Principal Place of Business:	(1)

Tristan Offshore Fund, Ltd.

Name:	Cannell Capital LLC
Title or Relationship with Reporting Person:	Investment Adviser
Principal Occupation or Employment:	Investment Management
Citizenship or Jurisdiction of Organization:	Cayman Islands
Principal Place of Business:	(2)

Annex "B"

Agreement Regarding the Joint Filing of Schedule 13D

- 1) Each of them is individually eligible to use the Schedule 13D to which this Exhibit is attached, and such Schedule 13D is filed on behalf each of them;
- 2) Each of them is responsible for the timely filing of such Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Dated: December 26, 2018

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Cannell Capital LLC

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Title: Managing Member

Cannell Capital LLC

245 Meriwether Circle

Alta, WY 83414

☎ Tel (307) 733-2284 ☐ Fax (307) 264-0600

✉ info@cannellcap.com

October 15, 2018

Mr. Lloyd T. Rochford
Chairman of the Board
Ring Energy, Inc.
901 West Wall Street
Third Floor
Midland, TX 79702

Dear Mr. Rochford,

Thank you for organizing and participating in the conference call of October 3 to clarify recent results, strategy and general state of our company - Ring Energy, Inc.

It was gratifying to receive the comprehensive and fact-based evidence in opposition to the downgrade by Mr. John Aschenbeck of Seaport Global on October 2.

Both parties can't be correct, however. I choose to side with REI.

Assuming we and other owners such as yourself are "right" and granting that your cost to borrow around 4% I suggest, nay demand, that you commence a modified Dutch tender to buy up to 19% of the shares into treasury immediately. The hurdle of a 5% rate of interest is trifling relative to the torque of your equity at \$8 per share based on the facts represented in the October 3 conference call.

We spoke about this with you and my sense was that you agreed. Yet no action has yet been taken by our company.

The calculus is not complicated. The time, however, is now.

If the Company's board of directors is not able to grasp the immediacy of this matter, then perhaps the current board of directors are not the optimal stewards of the company.

Sincerely,

/s/ J. Carlo Cannell
J. Carlo Cannell
Cannell Capital LLC
245 Meriwether Circle
Alta, WY 83414
307-733-2284