

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. **1**)\*

**Ring Energy, Inc.**

(Name of Issuer)

**Class A Common stock, par value \$0.001 per share**

(Title of Class of Securities)

**76680V108**

(CUSIP Number)

**06/30/2025**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

**SCHEDULE 13G**

**CUSIP No.**

76680V108

1	<b>Names of Reporting Persons</b> Warburg Pincus & Company US, LLC
2	<b>Check the appropriate box if a member of a Group (see instructions)</b> <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	<b>Sec Use Only</b>
4	<b>Citizenship or Place of Organization</b> DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 5,474,165.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 5,474,165.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 5,474,165.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 2.65 %	
12	Type of Reporting Person (See Instructions) OO	

**Comment for Type of Reporting Person:**  
The reported percentage is calculated based on 206,544,770 shares of common stock ("Common Stock") outstanding as of August 6, 2025, as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission ("SEC") on August 6, 2025.

SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Partners II (US), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 5,474,165.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 5,474,165.00
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11	Percent of class represented by amount in row (9) 2.65 %
12	Type of Reporting Person (See Instructions) PN

**Comment for Type of Reporting Person:**

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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus (E&P) Energy LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus (E&P) Energy GP, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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## SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Energy (E&P)-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP Energy Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP Energy Partners Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-B, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus (E&P) XII LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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	8	Shared Dispositive Power 5,474,165.00
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus (E&P) XII, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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## SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-2, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-1, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP XII Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons WP XII (E&P) Partners (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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## SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons WP XII (E&P) Partners (B), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII-E (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII-D (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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## SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC	
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SCHEDULE 13G

**Item 1.**

**(a) Name of issuer:**

Ring Energy, Inc.

**(b) Address of issuer's principal executive offices:**

1725 HUGHES LANDING BLVD, SUITE 900, THE WOODLANDS, TEXAS , 77380.

**Item 2.**

**(a) Name of person filing:**

This statement is filed by the entities listed below, all of whom together are referred to herein as the "Reporting Persons":

1. Warburg Pincus & Company US, LLC;
2. Warburg Pincus Partners II (US), L.P.;
3. Warburg Pincus (E&P) Energy LLC;
4. Warburg Pincus (E&P) Energy GP, L.P.;
5. Warburg Pincus Energy (E&P)-A, L.P.;
6. WP Energy Stronghold Holdings, L.P.;
7. WP Energy Partners Stronghold Holdings, L.P.;
8. Warburg Pincus Energy (E&P) Partners-B, L.P.;
9. Warburg Pincus Energy (E&P) Partners-A, L.P.;
10. Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC;
11. Warburg Pincus (E&P) XII LLC;
12. Warburg Pincus (E&P) XII, L.P.;
13. Warburg Pincus XII (E&P) Partners-2, L.P.;
14. Warburg Pincus XII (E&P) Partners-1, L.P.;
15. WP XII Stronghold Holdings, L.P.;
16. WP XII (E&P) Partners (A), L.P.;
17. WP XII (E&P) Partners (B), L.P.;
18. Warburg Pincus Private Equity (E&P) XII-E (A), L.P.;
19. Warburg Pincus Private Equity (E&P) XII-D (A), L.P.;
20. Warburg Pincus Private Equity (E&P) XII (A), L.P.;
21. Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC;
22. Warburg Pincus & Co.; and
23. Warburg Pincus LLC.

**(b) Address or principal business office or, if none, residence:**

The principal business address of the Reporting Persons is c/o Warburg Pincus LLC, 450 Lexington Avenue, New York, New York 10017.

**(c) Citizenship:**

See responses to Item 4 on each cover page.

**(d) Title of class of securities:**

Class A Common stock, par value \$0.001 per share

**(e) CUSIP No.:**

76680V108

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

**Item 4. Ownership**

**(a) Amount beneficially owned:**

See responses to Item 9 on each cover page.

The securities reported in this statement give effect to the sale of 8,919,487 shares of Common Stock by the Reporting Persons after June 30, 2025.

Warburg Pincus & Company US, LLC is the general partner of Warburg Pincus Partners II (US), L.P., which is the managing member of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy GP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-A, L.P., and Warburg Pincus Energy (E&P) Partners-B, L.P. Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-1, L.P., Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., WP XII (E&P) Partners (B), L.P., Warburg Pincus Private Equity (E&P) XII (A), L.P., Warburg Pincus Private Equity (E&P) XII-D (A), L.P., and Warburg Pincus Private Equity (E&P) XII-E (A), L.P. Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in this paragraph, collectively, the "Warburg Entities"). In such capacities, each of the Warburg Entities may be deemed to beneficially own the reported securities.

The filing of this statement shall not be deemed an admission by any of the Reporting Persons, of beneficial ownership of the reported securities for purposes of Section 13(d) or Section 13(g) or for any other purpose.

**(b) Percent of class:**

See responses to Item 11 on each cover page. %

**(c) Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote:**

See responses to Item 5 on each cover page.

**(ii) Shared power to vote or to direct the vote:**

See responses to Item 6 on each cover page.

**(iii) Sole power to dispose or to direct the disposition of:**

See responses to Item 7 on each cover page.

**(iv) Shared power to dispose or to direct the disposition of:**

See responses to Item 8 on each cover page.

**Item 5. Ownership of 5 Percent or Less of a Class.**

☒ Ownership of 5 percent or less of a class

**Item 6. Ownership of more than 5 Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

## Warburg Pincus & Company US, LLC

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Partners II (US), L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus (E&P) Energy LLC

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus (E&P) Energy GP, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Energy (E&P)-A, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## WP Energy Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## WP Energy Partners Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Energy (E&P) Partners-B, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Energy (E&P) Partners-A, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus (E&P) XII LLC

Signature: /s/ Harsha Marti /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus (E&P) XII, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus XII (E&P) Partners-2, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus XII (E&P) Partners-1, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## WP XII Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## WP XII (E&P) Partners (A), L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## WP XII (E&P) Partners (B), L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

## Warburg Pincus Private Equity (E&P) XII-E (A), L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

Warburg Pincus Private Equity (E&P) XII-D (A),  
L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

Warburg Pincus Private Equity (E&P) XII (A),  
L.P.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

Warburg Pincus XII (E&P) Partners-2  
Stronghold, LLC

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

Warburg Pincus & Co.

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

Warburg Pincus LLC

Signature: /s/ Harsha Marti  
Name/Title: Harsha Marti, Authorized Signatory  
Date: 08/12/2025

**Comments accompanying signature:**

Exhibit 24.1 Joint Filing Agreement, by and among the Reporting Persons, incorporated by reference to Exhibit 24.1 to the Schedule 13G dated May 9, 2025.