FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVA	/Al	O١	R	Р	Р	Α	ЛB	O۱	
-------------	-----	----	---	---	---	---	----	----	--

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	s of Reporting Person* us (E&P) XII LI	<u>.C</u>	2. Issuer Name and Ticker or Trading Symbol RING ENERGY, INC. [ REI ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner
(Last) C/O WARBURO 450 LEXINGTO		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/10/2025	Officer (give title Other (specify below) below)
(Street) NEW YORK (City)	NY (State)	10017 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Transaction Code (Instr.		Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5)						Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	3 and 4)		(IIISu. 4)					
Common Stock	06/10/2025		S		505,340	D	\$0.81 <sup>(1)</sup>	23,875,715 <sup>(5)</sup>	I	See Footnotes <sup>(6)</sup>					
Common Stock	06/11/2025		S		652,380	D	\$0.81 <sup>(2)</sup>	23,223,335(5)	I	See Footnotes <sup>(6)</sup>					
Common Stock	06/12/2025		S		228,008	D	\$0.82 <sup>(3)</sup>	22,995,327 <sup>(5)</sup>	I	See Footnotes <sup>(6)</sup>					

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration Day/\(\)	ate	7. Title and Ar Securities Un Derivative Se 3 and 4)	derlying	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		

				Code	v
1. Name and Addre		· ·			
(Last)	(First	t)	(Middle)		
C/O WARBUR	G PINCUS	LLC			
450 LEXINGTO	ON AVENU	E			
(Street)					
NEW YORK	NY		10017		_
(City)	(Stat	e)	(Zip)		
1. Name and Addre	•	-			
(Last)	(First	:)	(Middle)		
C/O WARBUR	G PINCUS	LLC			
450 LEXINGTO	ON AVENU	E			
(Street)					_
NEW YORK	NY		10017		
(City)	(Stat	e)	(Zip)		

(Last) C/O WARBURG 1 450 LEXINGTON		(Middle)
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address Warburg Pincu	of Reporting Person* s XII (E&P) Part	ners-1, L.P.
(Last)	(First)	(Middle)
C/O WARBURG		
450 LEXINGTON	I AVENUE	
(Street)	2137	10017
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address		DINGS I D
wr All SIKU	NGHOLD HOLI	<u> </u>
(Last)	(First)	(Middle)
C/O WARBURG		
450 LEXINGTON	I AVENUE	
(Street)	NIX	10017
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address WP XII (E&P)	of Reporting Person* Partners (A), L.	<u>Р.</u>
(Last) C/O WARBURG 1 450 LEXINGTON		(Middle)
(Street) NEW YORK	NY	10017
(City)	(State)	(Zip)
		(E&P) YII_E (A) I P
1. Name and Address Warburg Pincu	1	( <u>L&amp;I ) XII-L (A), L.I.</u>
	(First) PINCUS LLC	(Middle)
Warburg Pincu (Last) C/O WARBURG 3 450 LEXINGTON	(First) PINCUS LLC	
Warburg Pincu (Last) C/O WARBURG 3 450 LEXINGTON (Street)	(First) PINCUS LLC NAVENUE	(Middle)
Warburg Pincu (Last) C/O WARBURG (A 1450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address	(First) PINCUS LLC NAVENUE  NY  (State) of Reporting Person*	(Middle)
Warburg Pincu (Last) C/O WARBURG (A 1450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address	(First) PINCUS LLC NAVENUE  NY  (State) of Reporting Person s Private Equity  (First) PINCUS LLC	(Middle)  10017  (Zip)
Warburg Pincu (Last) C/O WARBURG 3 450 LEXINGTON (Street) NEW YORK (City) 1. Name and Address Warburg Pincu (Last) C/O WARBURG 3	(First) PINCUS LLC NAVENUE  NY  (State) of Reporting Person s Private Equity  (First) PINCUS LLC	(Middle)  10017  (Zip)  (E&P) XII-D (A), L.P.

1	of Reporting Person*	
Warburg Pinci	<u>is Private Equity</u>	<u>/ (E&amp;P) XII (A), L.P.</u>
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	
450 LEXINGTO	N AVENUE	
(Street)		
NEW YORK	NY	10017
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
WARBURG P	<u>INCUS XII (E&amp;</u>	<u>vP) PARTNERS-2</u>
STRONGHOI	<u>LD, LLC</u>	
(Last)	(First)	(Middle)
C/O WARBURG	PINCUS LLC	, ,
450 LEXINGTO	N AVENUE	
(Street)		40045
NEW YORK	NY	10017
(City)	(State)	(Zip)

#### Explanation of Responses:

- 1. Represents a weighted average price. These shares of common stock, par value \$0.001 of the Issuer (the "Common Stock") were sold in multiple transactions at prices ranging from \$0.78 to \$0.84, inclusive.
- 2. Represents a weighted average price. These shares of Common Stock were sold in multiple transactions at prices ranging from \$0.80 to \$0.83, inclusive.
- 3. Represents a weighted average price. These shares of Common Stock were sold in multiple transactions at prices ranging from \$0.79 to \$0.85, inclusive.
- 4. The reporting persons undertake to provide to Ring Energy, Inc. (the "Issuer"), any security holder of the Issuer, or the staff of the Securities and Exchange Commission (the "SEC"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2) and (3) to this Form 4.
- 5. Following the reported transactions, the shares of Common Stock are directly held as follows: 6,491,579 by Warburg Pincus Energy (E&P)-A, L.P.; 4,142,611 by WP Energy Stronghold Holdings, L.P.; 339,179 by WP Energy Partners Stronghold Holdings, L.P.; 339,2070 by Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC; 4,201,818 by Warburg Pincus Private Equity (E&P) XIII (A), L.P.; 103,833 by Warburg Pincus Private Equity (E&P) XIII-E (A), L.P.; 104,774,792 by WP XII (E&P) Partners-B Stronghold, LLC; 5,994,776 by WP XII Stronghold Holdings, L.P.; 707,106 by Warburg Pincus Private Equity (E&P) Partners-I, L.P.; and 65,766 by Warburg Pincus XII (E&P) Partners-S Stronghold, LLC.
- 6. Warburg Pincus & Company US, LLC ("Warburg Pincus") is the general partner of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy CP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Energy Eartners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-B, L.P., warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. (continued in footnote 7)
- 7. (continued from footnote 6) Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., Warburg Pincus Private Equity (E&P) XII-E (A), L.P., Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in these footnotes 6 and 7, collectively, the "Warburg Entities").
- 8. Each of the Warburg Entities disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that the Warburg Entities are the beneficial owners of such securities for purposes of Section 16 or for any other purposes.

## Remarks:

This report is filed as form 2 of 2 to report related transactions for the following filers: Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC, Warburg Pincus Private Equity (E&P) XII (A), L.P., Warburg Pincus Private Equity (E&P) XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus Private Equity (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-Q Stronghold, LLC, Warburg Pincus XII (E&P) Partners-B, L.P., Warburg Pincus Partners-I (US), L.P., Warburg Pincus & Company US, LLC, Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) Energy GP, L.P.

By: Warburg Pincus & Company, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
Warburg Pincus (E&P) XII, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
Warburg Pincus XII (E&P) Partners-2, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
Warburg Pincus XII (E&P) Partners-1, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
WP XII Stronghold Holdings, L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
WP XII (E&P) Partners (A), L.P., By: Warburg Pincus & Company US, LLC, By: /s/ Harsha Marti, Authorized Signatory	06/12/2025
Warburg Pincus Private Equity (E&P) XII-E (A), L.P., By: Warburg Pincus & Company US,	06/12/2025

Warburg Pincus (E&P) XII LLC,

LLC, By: /s/ Harsha Marti, Authorized Signatory. Warburg Pincus Private Equity (E&P) XII-D (A), L.P., By:

Warburg Pincus & Company US, 06/12/2025

LLC, By: /s/ Harsha Marti,

<u>Authorized Signatory</u>

Warburg Pincus Private Equity
(E&P) XII (A), L.P., By: Warburg

Pincus & Company US, LLC, By: 06/12/2025

/s/ Harsha Marti, Authorized

<u>Signatory</u>

Warburg Pincus XII (E&P)

Partners-2 Stronghold, LLC, By:

Warburg Pincus & Company US, 06/12/2025

LLC, By: /s/ Harsha Marti, Authorized Signatory

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).