

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Ring Energy, Inc.

(Name of Issuer)

Class A Common stock, par value \$0.001 per share

(Title of Class of Securities)

76680V108

(CUSIP Number)

03/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus & Company US, LLC.
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 28,945,643.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 28,945,643.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 28,945,643.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 14.02 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person:

The percent of class is calculated based upon 206,524,508 shares of common stock outstanding as of May 7, 2025 ("Common Stock") as reported on the Issuer's Form 10-Q ("Form 10-Q").

SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Partners II (US), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 28,945,643.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 28,945,643.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 28,945,643.00	

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 14.02 %
12	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person:

The percent of class is calculated based upon 206,524,508 shares of Common Stock as reported on the Form 10-Q.

SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus (E&P) Energy LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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Comment for Type of Reporting Person:

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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus (E&P) Energy GP, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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Comment for Type of Reporting Person:

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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Energy (E&P)-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP Energy Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP Energy Partners Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-B, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-A, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus (E&P) XII LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
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12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person:

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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus (E&P) XII, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-2, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	

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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-1, L.P..	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons WP XII Stronghold Holdings, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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Comment for Type of Reporting Person:

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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons WP XII (E&P) Partners (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
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Comment for Type of Reporting Person:

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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons WP XII (E&P) Partners (B), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII-E (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.	76680V108
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1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII-D (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus Private Equity (E&P) XII (A), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
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SCHEDULE 13G

CUSIP No.

76680V108

1	Names of Reporting Persons Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC	
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Comment for Type of Reporting Person:

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SCHEDULE 13G

Item 1.

(a) Name of issuer:

Ring Energy, Inc.

(b) Address of issuer's principal executive offices:

1725 HUGHES LANDING BLVD, SUITE 900, THE WOODLANDS, TEXAS , 77380.

Item 2.

(a) Name of person filing:

This statement is filed by the entities listed below, all of whom together are referred to herein as the "Reporting Persons":

1. Warburg Pincus & Company US, LLC;
2. Warburg Pincus Partners II (US), L.P.;
3. Warburg Pincus (E&P) Energy LLC;
4. Warburg Pincus (E&P) Energy GP, L.P.;
5. Warburg Pincus Energy (E&P)-A, L.P.;
6. WP Energy Stronghold Holdings, L.P.;
7. WP Energy Partners Stronghold Holdings, L.P.;
8. Warburg Pincus Energy (E&P) Partners-B, L.P.;
9. Warburg Pincus Energy (E&P) Partners-A, L.P.;
10. Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC;
11. Warburg Pincus (E&P) XII LLC;
12. Warburg Pincus (E&P) XII, L.P.;
13. Warburg Pincus XII (E&P) Partners-2, L.P.;
14. Warburg Pincus XII (E&P) Partners-1, L.P.;
15. WP XII Stronghold Holdings, L.P.;
16. WP XII (E&P) Partners (A), L.P.;
17. WP XII (E&P) Partners (B), L.P.;
18. Warburg Pincus Private Equity (E&P) XII-E (A), L.P.;
19. Warburg Pincus Private Equity (E&P) XII-D (A), L.P.;
20. Warburg Pincus Private Equity (E&P) XII (A), L.P.;
21. Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC;
22. Warburg Pincus & Co., and
23. Warburg Pincus LLC.

This Statement on Schedule 13G amends and supersedes the Schedule 13D filed with the SEC by the Reporting Persons on September 12, 2022, as thereafter amended by Schedules 13D/A filed with the SEC by the Reporting Persons.

(b) Address or principal business office or, if none, residence:

The principal business of the Reporting Persons is investing in securities, including securities of the Issuer. The principal business address of the Reporting Persons is c/o Warburg Pincus LLC, 450 Lexington Avenue, New York, New York 10017.

(c) Citizenship:

See responses to Item 4 on each cover page.

(d) Title of class of securities:

Class A Common stock, par value \$0.001 per share

(e) CUSIP No.:

76680V108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

- (k) ☐ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. Ownership

(a) Amount beneficially owned:

See responses to Item 9 on each cover page.

Warburg Pincus & Company US, LLC is the general partner of Warburg Pincus Partners II (US), L.P., which is the managing member of Warburg Pincus (E&P) Energy LLC and Warburg Pincus (E&P) XII LLC. Warburg Pincus (E&P) Energy LLC is the general partner of Warburg Pincus (E&P) Energy GP, L.P., which is the general partner of Warburg Pincus Energy (E&P)-A, L.P., WP Energy Stronghold Holdings, L.P., WP Energy Partners Stronghold Holdings, L.P., Warburg Pincus Energy (E&P) Partners-A, L.P., and Warburg Pincus Energy (E&P) Partners-B, L.P. Warburg Pincus Energy (E&P) Partners-B, L.P. is the managing member of Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC. Warburg Pincus (E&P) XII LLC is the general partner of Warburg Pincus (E&P) XII, L.P., which is the general partner of Warburg Pincus XII (E&P) Partners-1, L.P., Warburg Pincus XII (E&P) Partners-2, L.P., WP XII Stronghold Holdings, L.P., WP XII (E&P) Partners (A), L.P., WP XII (E&P) Partners (B), L.P., Warburg Pincus Private Equity (E&P) XII (A), L.P., Warburg Pincus Private Equity (E&P) XII-D (A), L.P., and Warburg Pincus Private Equity (E&P) XII-E (A), L.P. Warburg Pincus XII (E&P) Partners-2, L.P. is the managing member of Warburg Pincus XII (E&P) Partners-2 Stronghold, LLC (Warburg Pincus and the other entities listed in this paragraph, collectively, the "Warburg Entities"). In such capacities, each of the Warburg Entities may be deemed to beneficially own the reported securities.

(b) Percent of class:

See responses to Item 11 on each cover page. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See responses to Item 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See responses to Item 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See responses to Item 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See responses to Item 8 on each cover page.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(K), so indicate under Item 3(k) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Not applicable.

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Warburg Pincus & Company US, LLC.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Partners II (US), L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus (E&P) Energy LLC

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus (E&P) Energy GP, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Energy (E&P)-A, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

WP Energy Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

WP Energy Partners Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Energy (E&P) Partners-B, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Energy (E&P) Partners-A, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Energy (E&P) Partners-B Stronghold, LLC

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus (E&P) XII LLC

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus (E&P) XII, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus XII (E&P) Partners-2, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus XII (E&P) Partners-1, L.P..

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

WP XII Stronghold Holdings, L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

WP XII (E&P) Partners (A), L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

WP XII (E&P) Partners (B), L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Private Equity (E&P) XII-E (A),
L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Private Equity (E&P) XII-D (A),
L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus Private Equity (E&P) XII (A),
L.P.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus XII (E&P) Partners-2
Stronghold, LLC

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus & Co.

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Warburg Pincus LLC

Signature: /s/ Harsha Marti
Name/Title: Harsha Marti, Authorized Signatory
Date: 05/09/2025

Comments accompanying signature:

Exhibit 24.1 Joint Filing Agreement, by and among the Reporting Persons, dated as of May 9, 2025.